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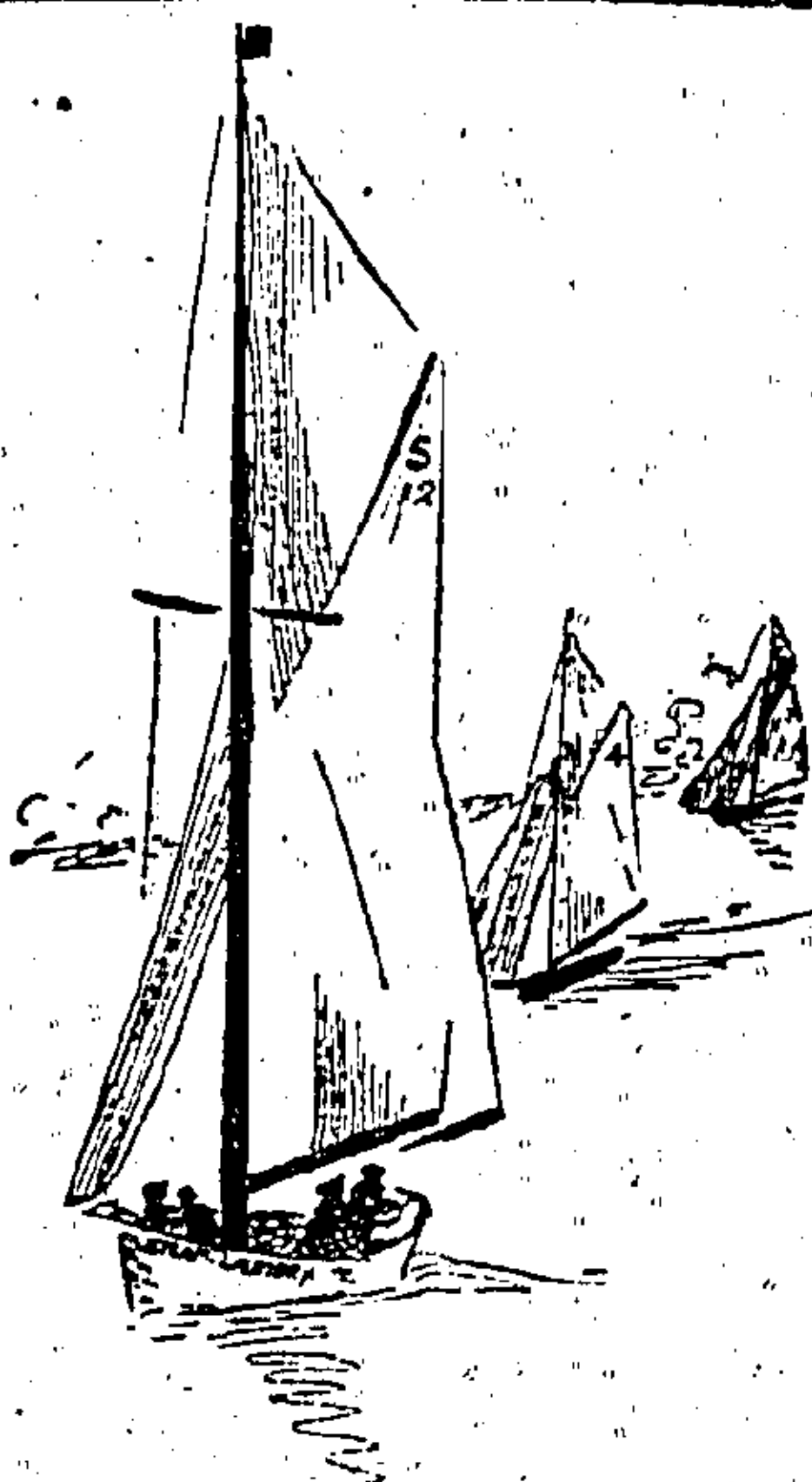
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HONGKONG VOLUNTEER DEFENCE CORPS.

[ORDERS BY LIEUT.-COL. L. G. STED, D.S.O.,
ADMINISTRATIVE COMMANDANT.]

No. 211.

1.—ANNUAL INSPECTION.

Monday, 8th February.

The Corps will be inspected on Monday, 8th February, by H.E. the Governor on Murray Parade ground at 3.45 p.m.

Members of all units are reminded that attendance at this parade is a condition for efficiency.

2.—RESERVE COMPANY.

Part II. Musketry Course will be fired at Stonecutters Range on Sunday, 7th February, and as this is the last opportunity for firing, all who have not already fired must do so on that date to become efficient.

Range Officer: 2nd-Lieut. G. K. Hall-Brutton.

Launch will leave Murray Pier at 9 a.m. and call at Kowloon Pier at 9.10 a.m.

Dress: Uniform optional, but rifles, bayonets and pouches must be taken.

Arms: Will be drawn from Corps Headquarters on Friday, 5th February, between 9 a.m. and 12 noon, or 2 and 4 p.m., or 5 and 8 p.m., and on Saturday, 6th February, between 9 a.m. and 1 p.m.

3.—PROMOTIONS & APPOINTMENTS.

The following promotions and appointments will take effect from 25th January 1926:—

ENGINEER COMPANY.

No. 101. Sergt. T. Bolt to be C.Q.M.S.

No. 459. Corp. M. A. Johnson to be Sergeant.

No. 476. Corp. T. W. Carr to be Sergeant.

No. 434. Lieut.-Corp. V. H. C. Jarrett to be Corporal.

No. 59. Lieut.-Corp. W. J. Woolley to be Corporal.

No. 750. Lieut.-Corp. G. E. Stephens to be Corporal.

No. 727. Spr. H. W. Owen to be Lance-Corporal.

No. 728. Spr. A. W. W. Salter to be Lance-Corporal.

No. 763. Spr. S. H. Jones to be Lance-Corporal.

4.—REVERSIONS.

No. 431. C.Q.M.S. R. J. Tyler and No. 430. Sergt. M. D. Coupland, Engineer Co., are permitted to revert to the ranks at their own request, as from 25th January, 1926.

5.—LEAVE.

2nd-Lieut. A. H. Penn, Infantry Co., is granted 12 months' leave from 15th February, 1926, to 14th February, 1927.

No. 90. R.Q.M.S. W. E. Hollands, Battalion Headquarters, is granted 16 days' leave from 8th February, 1926, to 24th February, 1926.

6.—RESIGNATIONS.

The following are permitted to resign from the Corps:—

No. 169. Pte. E. M. Henderson, No. 7 Platoon, as from 31st January, 1926.

No. 352. Pte. R. E. Lindsell, Reserve Co., as from 31st January, 1926.

No. 500. Pte. W. C. Morgan, Reserve Co., as from 31st January, 1926.

No. 350. Pte. S. H. Hewer, Reserve Co., as from 31st January, 1926.

No. 681. Spr. D. E. Evans, Engineer Co., as from 1st February, 1926.

7.—STRUCK OFF.

No. 456. Pte. D. A. G. Allison (deceased), Reserve Co., is struck off the strength, as from 31st January, 1926.

8.—MARKSMEN.

The following have qualified as marksmen and are entitled to wear the badge for one year:—

No. 202. Pte. G. Duncan, No. 6 Platoon, 95 points.

No. 465. Pte. D. Reid, Reserve Scot. Sec., 95 points.

No. 18. Sergt. H. S. Rouse, Artillery Co., 91 points.

No. 1. Cpl. J. A. Lyon, Reserve Co., 91 points.

9.—The following programme for Musketry Corps and Camp for 1926-1927 is published for information:—

PART I. AT STONECUTTERS RANGE.

Sunday.

Feb. 21st M.I. and A.C. Companies.

28th Artillery and Engineer Cos.

March 7th Infantry Company.

14th Infantry Company.

21st M.I. and A.C. Companies.

28th Artillery and Engineer Cos.

April 4th Corps Rifle Meeting.

Monday.

6th Corps Rifle Meeting.

Sunday.

11th Scottish Company.

18th Infantry Company.

25th M.I. and A.C. Companies.

May 2nd Artillery and Engineer Co.

8th Infantry Company.

18th Reserve Company.

30th Reserve Company.

June 6th Casuals.

13th Casuals.

PART II. AT STONECUTTERS RANGE.

Sunday.

Sept. 5th Scottish Company.

12th Infantry Company.

19th M.I. and A.C. Companies.

26th Artillery and Engineer Cos.

Oct. 3rd Scottish Company.

17th Infantry Company.

24th M.I. and A.C. Companies.

31st Artillery and Engineer Cos.

Nov. 7th Infantry Company.

14th M.I. and A.C. Companies.

21st Artillery and Engineer Cos.

Dec. 19th Reserve Company.

(Continued on next column).

"ABSURD" WAR DEBTS TO U.S. BITING AMERICAN SATIRE.

What is described as the most biting satire on the situation yet published in America on the subject of the repayment of war debts, recently appeared in the *Nation*, a Radical weekly with pronounced German sympathies. It bears the headline, "Lafayette, We Want Our Money," and is from the pen of an American ex-soldier. He says:

"In a business transaction there should be no sentiment. We were partners in a business venture. The object of the business was to defeat the German Army. The mode of transacting that business was to discharge missiles from guns and that required both missiles and men to shoot them. We furnished most of the missiles and the Allies most of the men. All of the missiles and many of the men were destroyed. We shall expect the Allies to pay for our missiles; as for the men, why—Oh yes, their men, or at least the ones who weren't destroyed, are the ones who are to pay for the missiles."

U.S. SOLDIERS' A YEAR LATE.

The soldier satirist then proceeds: "When America joined the partnership in April 1917 it was her chore to get the men and munitions to the line at the earliest date possible. The missiles got there about a year before the men. As the men had reached there as soon as the munitions, they could have fired the shells. In that case we would have paid for the shells and also for the white crosses and war-risk insurance of the men who were destroyed while shooting them. But our men did not get there so soon, and to our partners fell the job of repelling the enemy and of paying for the ammunition with which they did that job."

After recalling that he, the writer, was one of "our boys"—a member of an American regiment which operated light railways for the British Army—he relates: "On March 24th, 1918, we ran a Baldwin locomotive off the track into a shell hole in order to keep the Germans from capturing and using it. The locomotive typified the whole inter-Ally debt."

"Built at Eddystone, Pennsylvania, it was sold to the British Government at a price which afforded American workmen good wages and the Baldwin stockholders good dividends. The British Government 'paid' for it out of money borrowed from the United States, which is another way of saying that the United States paid for the locomotive and the British Government promised to repay the American Government."

TAXING THE BRITONS.

"The American Government had itself borrowed the money from certain of its citizens, and it is at this minute taxing those citizens and others, including me, to pay interest on the money borrowed. It says to the British Government: 'Come, now, remember your promise. Tax your citizens more in order that we may tax our citizens less.' For so it was agreed."

"And the net effect of the agreement is that the survivors of the British Third Army are being taxed more in order that we, who were attached to that army, should be taxed less. We are dunning them to pay for the locomotive we dumped into the shell hole. It sounds absurd; it is absurd; and to one who recalls the circumstances of that terrible night in March 1918, it also seems shabby."

"But pass the shabbiness. When the reason has been found why my British companions in the flight from the Somme should be taxing themselves to pay me interest on the cost of the locomotive we both abandoned, the reason will also be apparent why the children and grand-children of those soldiers should tax themselves to pay the interest on the same locomotive to my children and grand-children."

MOSCOW AND STRIKERS. ARMED MEN MAKE THEM WORK 75 HOURS.

A Norwegian captain whose steamer was recently in Petrograd relates, says a London paper, that the dock labourers working in his ship struck for higher pay.

"In less than half an hour Red Guards with rifles appeared and drove the labourers back to duty. They were made to work continuously for 75 hours without pay."

1927.

Jan. 9th Reserve Company.

16th Casuals.

23rd Casuals.

30th Casuals.

ANNUAL CAMP.

Weekends: 23rd to 29th November, 3rd to 5th December, and 10th to 12th December, 1926.

L. D. JOLL, Captain,
Adjutant, H.K.V.D.C.

Hongkong, 5th February, 1926.

NOTICE.

ANNUAL INSPECTION.

Families and friends of Volunteers may use the marked on Murray Parade ground which has been lent for the purpose by the courtesy of the Officer Commanding, 1st Battalion, East Surrey Regt. They should be in their seats by 5.30 p.m. on Monday, 8th February.

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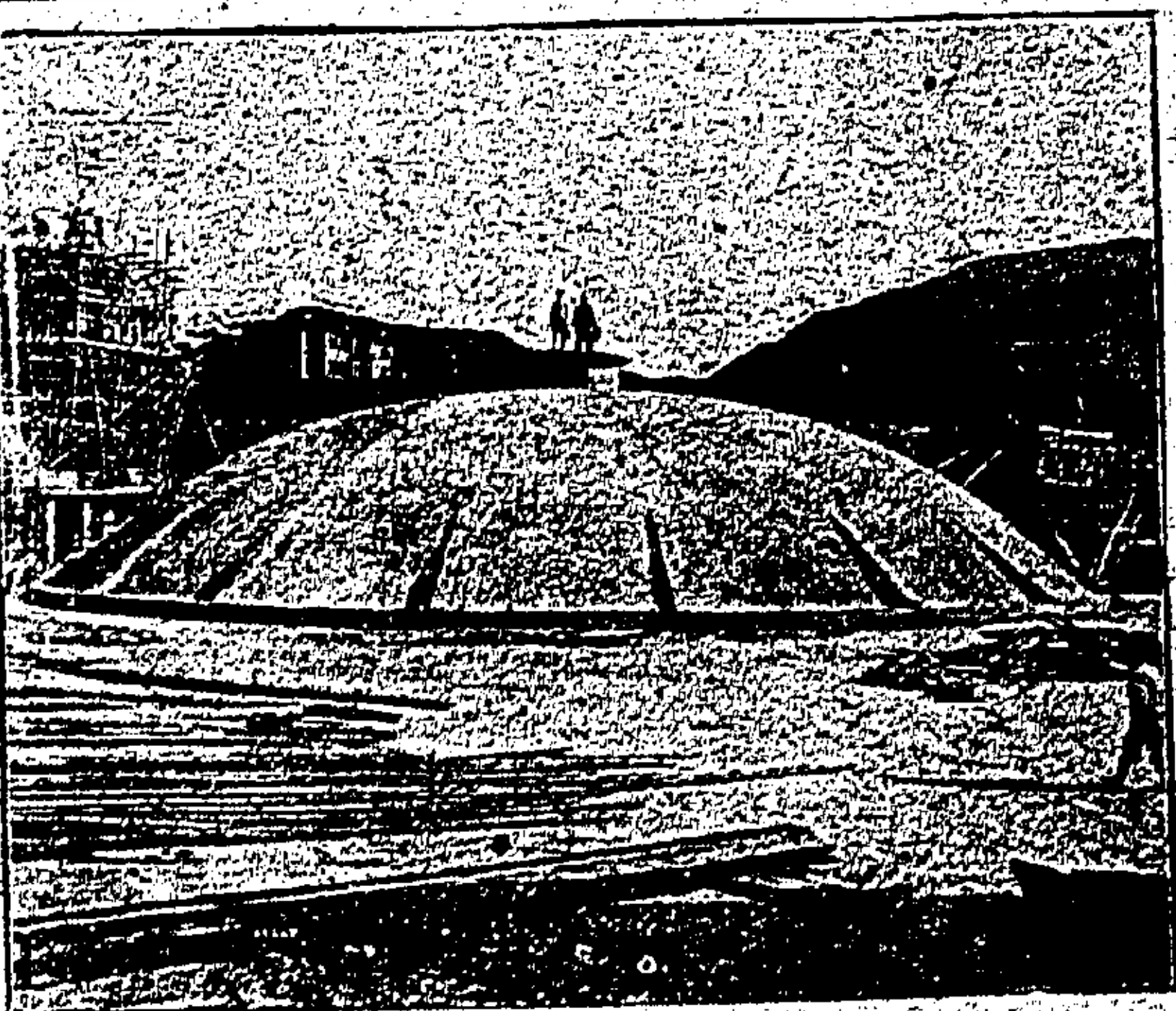
SMOKED SALMON in Oil (LAX)	Price \$2.75	ITALIAN ANTIPASTO	Price \$1.45
BLACK RUSSIAN CAVIAR, 2 1/2 oz.	1.30	TUNNY FISH EXTRA, Large Tin 5	.80
..... 5 oz.	2.50	 Small Tin	.40
ROLMOFFS	.50	SAUCISSON de LYON OLIVE per lb.	1.80
HERRINGS in White Wine Mark Bacle	.50	BLACK OLIVES	.70
HERRINGS EXTRA (J. TROLEY)	.60		

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BANKRUPTCY COURT.

DEBTOR BELIEVED TO HAVE
ABSCONDED.

WARRANT ISSUED FOR HIS
ARREST.

The Chief Justice (Sir Henry Gollan) sat in Bankruptcy Jurisdiction yesterday. Pang Li Tin, of No. 5, Pottinger Street, whose public examination began on Saturday, failed to appear when his name was called. At Saturday's hearing he had failed to account for over three and a half lakhs of dollars, and an adjournment was allowed to enable him to produce proof of the money having been spent.

The Official Receiver said that he had sent letters on two occasions to debtor's address, and on each occasion the messenger was told he was not there. He believed that he had absconded.

Mr. H. L. Strellett, who was debtor's representative, said that he sent for the debtor on Wednesday evening, and he sent a message stating that he would be in Court that morning.

The Official Receiver informed His Lordship that he would call evidence to prove that defendant had been asked to attend. After the evidence had been taken he would ask His Lordship to issue a warrant for his arrest. He cited provisions of the Bankruptcy Ordinance to show that when a debtor absconded, the Court had power to issue a warrant for his arrest, and to seize his property.

Mr. J. V. Dodd, the Court interpreter, said in evidence, that he interpreted at the public examination on Saturday. At the close of the hearing, he informed debtor in Chinese that the examination was adjourned until 10.30 a.m. on Thursday morning, and he said that he understood.

Wong Pak, a messenger in the Official Receiver's offices, said that on Wednesday he took a letter to No. 5, Pottinger Street. He saw the principal tenant, who informed him that Pang Li Tin had removed on the previous day.

Replying to His Lordship, he said that he had previously handed letters to Pang Li Tin personally.

Continuing, witness said that he visited debtor's firm, at 110, Queen's Road Central, and he was told that he had removed to No. 23, Catchick Street, Kennedy Town. He went there but he was informed that no such person had ever been known there.

His Lordship made an order for the issue of a warrant for debtor's arrest, and the public examination was adjourned sine die. His Lordship also requested the Official Receiver to bring the matter to his notice immediately in the event of debtor's arrest.

Re LEE ON BANK.

Lai Yung Tong, accountant of the Hongkong Motor Transportation Co., Ltd., 23, Des Vœux Road, petitioned for a receiving order in respect of the estate of the Lee On Bank. The creditor, who was represented by Mr. Strellett, claimed \$20,120.30.

Mr. C. A. S. Russ, who represented the debtors, said that His Lordship would remember that he had previously made a petition, but had withdrawn it, as the Official Receiver was satisfied that the bank was solvent. He believed that Mr. Strellett would be satisfied if he were given the costs of the petition, and he (Mr. Russ) would agree to that.

Mr. Strellett said that he was satisfied that the bank if it were given an opportunity to collect its accounts, would be able to satisfy its creditors. He would withdraw the petition, on being granted full costs.

His Lordship thereupon dismissed the petition and granted costs to the petitioner.

Re THE KAM WING BANK.

With regard to the insolvency of the Kam Wing Bank, the Official Receiver said that he was making an application for the appointment of a liquidator, and a committee of inspection.

There was no representative of the Bank in Court.

The Official Receiver said that meetings of creditors and contributories were held in his offices on February 1st, and reports were received from both meetings. The creditors' meeting was attended by creditors representing monies to the amount of \$29,550, and the contributories, \$300,000. He understood that there were other contributories who were not in the Colony. At both meetings Mr. J. H. Seth, of Messrs. Perty Smith, Beth & Fleming, should be appointed liquidator of the bank in the place of himself (the Official Receiver). He suggested that a guarantee of \$50,000 should be given. The assets of the bank were \$700,000, and the liabilities just over a million dollars.

Concluding, the Official Receiver said that he also applied for the appointment of a committee of inspection. He named five Chinese gentlemen who could form the committee, and said that they were either creditors, contributories, or held a power of attorney. He also asked that the appointment of liquidator should be advertised in two Chinese papers.

His Lordship granted the applications.

HONGKONG STOCK EXCHANGE.

CLOSING QUOTATIONS.

Hongkong Bank	February 4th, 1926.
Do. London	212 1/2 nom.
Chartered Bank	231 1/2 nom.
Mercantile Bank A. & B.	239 1/2 nom.
Do.	218 1/2 nom.
P. & O. Bank	264 nom.
East Asia Bank	285 nom.
Canton Insurance	3600 buy.
China Underwriters	12 sel.
North China Insurance	114 1/2 nom.
Union Insurance	238 buy.
Yangtze Insurance	335 buy.
China Fire Insurance	1165 buy.
Hongkong Fire Insurance	1560 sel.
Donghai	230 sel.
H.K. & M. Steamboats	234 sel.
Hongkong Tugs	234 sel.
Indo-China (Ref.)	338 nom.
Shell Transport	95 1/2 nom.
Swat Firms	252 sel.
Waterboats	213 sel.
Oriental Navigation	250 nom.
China Sugars	298 sel.
Malacca Sugars	240 sel.
Benguet	218 nom.
Kaian Mining Ad.	24 nom.
Langkate (combined)	21.25 sel.
Do. (single)	21.14 nom.
Shanghai Explorations	21.54 nom.
Shanghai Loans	21.8 nom.
Suez Canal	42.50 sel.
Traffic Marine	57 1/2 nom.
Ural Caspians	57 1/2 nom.
H.K. & K. Wharfs	119 buy, 120 na.
H.K. & W. Docks	55 1/2 nom.
Hongkong	21.170 buy.
New Engineering	21.7 buy.
Shanghai Docks	21.110 nom.
Indes Del.	21.50 sel.
H.K. & S. Hotels	21.720 buy.
Hongkong Lands	21.57 1/2 buy, 57 1/2 na.
Hongkong Realty (p.p.)	21.3 buy.
H.K. Territorials (p.p.)	21.3 buy.
Humphreys Estates	21.32 nom.
Prince's Buildings	21.20 sel.
Rural Lands	21.47 sel.
Ewo Cottons	21.9 buy.
Oriental	21.8 nom.
Shanghai Cottons (old)	21.55 sel.
Do. (new)	21.27 sel.
Amusements	21.11 buy.
Canton Loan	21.77 nom.
Cements (combined)	21.14 sel.
Do. (old)	21.13 sel.
Do. (new)	21.34 nom.
China Buses	21.104 buy.
China Lights (combined)	21.14 buy, 15 sel.
Do. (old)	21.10 buy, 11 sel.
Do. (new)	21.47 buy.
China Providents	21.77 sel.
Constructions	21.33 buy.
Dairy Farms	21.17 sel.
Der A. Wing (p.p.)	21.10 nom.
Hongkong Electric	21.44 nom.
Macao Electric	21.40 nom.
H.K. Development	21.24 na.
H.K. Ropes (combined)	21.40 sel.
Do. (old)	21.134 nom.
Do. (new)	21.81 nom.
Hongkong Tramways	21.20 buy.
Lane Crawfords	21.12 sel.
Mackintoshes	21.214 nom.
Peak Tram (old)	21.17 buy.
Do. (new) (p.p.)	21.37 nom.
Sinocres	21.11 sel.
Axis	21.4 sel.
United Assurance	21.20 nom.
Watsons (old)	21.124 nom.
Do. (new)	21.124 nom.
Wm. Powells	21.11 sel.
buy—buyers; sel—sellers; na—sales; nom—nominal.	

EXCHANGE RATES.

[BRITISH WIRELESS SERVICE.]

RUPEY, February 3rd.	
Paris	129 1/2
New York	4.88 7/16
Brussels	107
Geneva	25.24
Amsterdam	12.12
Milan	121
Berlin	20.43
Stockholm	18.16
Copenhagen	19.7
Oslo	22.9
Vienna	24.6
Prague	24.42
Lisbon	24
Rio	24
Buenos Aires	404
Bombay	1/3 3/16
Shanghai	3/04
Hongkong	2/45
Yokohama	1/10 1/2
Silver spot	31
Forward	30 15/16

SINGAPORE RUBBER QUOTATIONS.

Messrs. Carroll Bros. yesterday received a cable from their Singapore agents reporting the price of raw rubber to be \$1.10 per lb. and giving the appended quotations.

Allenby's	\$3.10
Alor Gajahs	2.75
Ayer Moleks	2.80
Ayer Panas	13.25
Balgownie's	5.00
Bassett's	1.55
Brogas	1.70
Bukit Jelutong	1.15
Bukit Katils	1.40
Changkat Serdangs	7.50
Connemaras	2.70
Glencalies	2.35
Indragiris	9.00
Jerams	1.50
Jimahs	2.00
Kedahs	3.75
Kempas	9.00
Kuala Sidims	4.10
Lunas	17.25
Malaka Pindas	2.50
Malakoffs	5.00
Mandai Tekongs	4.00
Mayfields	14.00
New Berendahs	4.20
Nyals	13.50
Pasams	13.00
Punggors	1.30
Sandeyrolls	4.25
Scudais	3.00
Sungei Bagans	5.25
Tapahs	20.00
Tambalaks	1.20
Telik Ansons	17.50
Ulu Benuts	2.80
United Malaccas	2.70
Utah Simpans	4.75



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Birthday, Christening and Wedding Cakes a Speciality.
All the above Pastry, Cakes, Chocolates, etc., etc. made by, or under the direct supervision of our Expert Swiss and French Pastrycooks and Confectioners.

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He crashed into an Army Sergeant in Des Vœux Road, Central, rose and grinned broadly, mounted his bicycle and was about to continue his mad career, when the Sergeant caught him by the collar, and handed him over to the police.

Such was the condemnatory evidence given against a Shanghai Chinese youth who appeared before Major C. Willson at the Central Magistracy, yesterday, charged with "riding a push bicycle recklessly."

The youth was fined \$5.

STAR THEATRE.

CONTINUED SUCCESS OF "THE GLOBE TROTTERS."

The programme of the "New Globe Trotters" at the Star Theatre, Kowloon, last night, justified another full house. Their bright versatile programme, giving a little bit of everything—burlesque and dance, ballad, song, choruses, concerted numbers, comedy turns and sketches—met with enthusiastic response and many encores had to be given.

The company undoubtedly deserves its continued success and those who have heard them are gratified that another opportunity of hearing them is provided by the extension of their season in the Colony up to and including Sunday night.



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LEGISLATIVE COUNCIL.

A meeting of the Legislative Council was held in the Council Chamber yesterday morning at 11 a.m. Present:—

His Excellency the Governor (Sir Cecil Clementi, K.C.M.G.).
His Excellency the General Officer Commanding the Troops (Major General C. C. Luard, C.M.G.).
The Colonial Secretary (Hon. Mr. E. R. HALLAM, C.M.G., C.B.E.).
The Attorney-General (Hon. Mr. J. H. KEMP, K.C., C.B.E.).
The Colonial Treasurer (Hon. Mr. C. McI. Messer, O.B.E.).
Hon. Mr. H. T. CREASY (Director of Public Works).
Hon. Dr. J. B. ADDISON, M.B.E. (Principal Civil Medical Officer).
Hon. Mr. D. W. TRAYNIM (Secretary for Chinese Affairs).
Hon. Sir HENRY POLLOCK, K.C.
Hon. Mr. A. O. LANG.
Hon. Sir SHOU SON CHOW.
Hon. Mr. R. H. KOTTEWALL.
Hon. Mr. H. W. BIRD.
ABSENT.
Hon. Mr. P. H. HOLYOAK.

The minutes of the previous meeting having been confirmed, were signed by the President.

STATEMENT BY GOVERNOR ON THE BOYCOTT.

His Excellency made a statement on the boycott situation which is printed under a special heading elsewhere.

STANDING LAW COMMITTEE.

H.E. The Governor: As this is the first meeting of the Council this year, it is necessary to appoint the Standing Law Committee. I, therefore, appoint the Attorney-General as Chairman, the Colonial Treasurer, Sir Henry Pollock, K.C., Hon. Mr. P. H. Holyoak and the Hon. Dr. R. H. Kottewall.

The COLONIAL SECRETARY, by command of H.E. The Governor, laid on the table the following papers:

Orders by the Governor in Council under Section 24 of the Rents Ordinance, 1925, dated January 21st and January 28th.

Regulations by the Governor in Council under Section 95 of the Liquor Consolidation Ordinance, 1911, dated January 21st.

Notification by the Governor in Council under Section 212 of the Public Health and Buildings Ordinance, 1903.

SCAVENGING AND CONSERVANCY.

The COLONIAL SECRETARY, by command of H.E. The Governor, laid on the table By-laws relating to Scavenging and Conservancy, and moved that they be approved.

The ATTORNEY-GENERAL seconded, and the motion was agreed to.

TRAMWAYS ORDINANCE.

The COLONIAL SECRETARY: Sir, I beg to move the Resolution under Section 7 of the Tramways Ordinance, 1902, standing in my name.

The ATTORNEY-GENERAL seconded, and the resolution was passed.

The resolution confirms the approval given by the Governor in Council to the intention of the Tramway Co. to substitute a double track for a single track for approximately seventy yards in Percival Street and the provision of an additional curve leading from Praya East into Percival Street, with the necessary points.

RULES RELATING TO PATENTS.

The COLONIAL SECRETARY, by command of H.E. The Governor, laid on the table Rules made by the Registrar of Patents under Section 11 of the Registration of United Kingdom Patents Ordinance, 1923, Ordinance No. 13 of 1923, and moved that they be approved.

The ATTORNEY-GENERAL seconded, and the motion was agreed to.

REGULATIONS ORDINANCE.

The ATTORNEY-GENERAL: Sir, I beg to move the first reading of a Bill intituled An Ordinance to authorise the preparation of an edition of the Regulations, Rules and By-laws in force in the Colony on the 31st December, 1925. This Bill provides for a new edition of the regulations. Everyone who has worked with these regulations knows that this edition is long overdue. It is proposed, when the Bill is passed, to appoint as Editor Mr. Dyer Ball, who has recently brought out an edition of the Ordinances. His edition of the Regulations will appear, I hope, in a very few weeks' time after this becomes law. He has been working at it for some time, and considerable work for it was done by Mr. Nihill. When the new edition comes into operation by order of the Governor in Council it will be a complete record of all the Regulations in force in the Colony up to December 31st, 1925, with certain exceptions set out in Clause 5 of the Bill. These omissions from the Regulations are omissions chiefly for the purpose of convenience. For example the schedules of Ordinances are being omitted because they have just been revised and appear in the new edition of

the Ordinances. To reprint them would probably be adding 200 pages to the book which will be sufficiently bulky without them and they have already appeared in a revised form in the new Edition of the Ordinances. Some of the things referred to in Clause 5 of the Bill speak for themselves, for example the omission of Regulations of no effect, and so on. I beg to move the first reading of the Bill. The COLONIAL SECRETARY seconded, and the Bill was read a first time.

MAGISTRATES AMENDMENT ORDINANCE.

The ATTORNEY-GENERAL: I beg to move the first reading of a Bill intituled An Ordinance to amend the Magistrates Ordinance, 1920. This Bill proposes to make certain minor amendments in the Magistrates Ordinance. The first one is dealt with in Clause 2 and the effect of that is, shortly, "Once a Magistrate always a Magistrate." This will mean that when an officer is appointed a Magistrate he can go on acting for the purpose of finishing part-heard cases even after he has been moved to another office, or in case one of the Magistrates may be ill or for some other reason may not be able to sit on any particular day, any one who has once been a magistrate will be able to replace him. Secondly, it is proposed, for similar reasons, to make the Assistant Harbour Master a Marine Magistrate as well as the Harbour Master. Sometimes the Harbour Master is unable to sit as Marine Magistrate and it would be very convenient for the Assistant Harbour Master to have these powers. Thirdly, magistrates are being given power to issue a subpoena *duces tecum*. At present the only summons a Magistrate can issue is a summons giving notice that a person must attend the Court. A notice requiring a witness to produce documents can at present only be obtained from the Supreme Court. This section is based on a law recently made in England. Fourthly, Clause 5 recognises and regulates the existing practice of allowing a prisoner who has been fined and has gone to gaol in default of payment to be released on part payment, and obtain the remission of a corresponding part of his sentence. The sixth Clause deals with the question of consecutive sentences, and contains perhaps the only contentious point in this Bill. The present section is inappropriately worded. It only gives power to impose two consecutive sentences and fixes a maximum aggregate. These points are all dealt with in section 45. The contentious point referred to amounts to this: At present there is no maximum to the aggregate that a Magistrate can impose by means of two sentences given practically at the same time. For example if he has power to impose a sentence of one year he can impose a sentence of two years by making the two sentences of one year run consecutively. Clause 6 provides that he should not in any case impose by means of consecutive sentences more than 12 months, it being thought that where this is not enough the prisoner can be sent for trial to the Criminal Sessions. I now beg to move the first reading of the Bill.

CONGRATULATIONS ON RECENT HONOURS.

The Hon. Sir HENRY POLLOCK: As this is the first meeting of the Legislative Council which has taken place since the New Year Honours came out, I desire, sir, on behalf of myself and my unofficial colleagues to tender to your Excellency the warmest congratulations on your having had bestowed on you the Knight Commander of the Most Distinguished Order of St. Michael and St. George. (Applause.) This is an honour, sir, which in the normal course of things is bestowed on Governors of this Colony, but in this particular case, sir, we feel especially inclined to congratulate you on this honour when we recollect you started your career as a Civil Servant here in Hongkong, and, in fact, out of your total period of service, you have spent more than half your time in the Civil Service in this Colony. Therefore, we feel that this is an honour, not only to you, but also to this Colony. You arrived among us at a time when matters were considerably strained, as they still are, between the Hongkong Government and the Canton Government, and, sir, you have this morning given a very manly and straightforward declaration of the attitude and policy of this Government in the matter of the boycott. I can assure you, sir, from my knowledge of public opinion in this Colony that those straightforward words of yours will meet with most hearty approval from the members of this community. (Applause.)

WEDDING.

At St. Andrew's Cathedral, Singapore, on January 25th, the wedding was celebrated of Mr. G. A. Harriman, of Harriman & Co., Singapore (formerly of Hongkong), to Miss L. E. Pierce, of Ilford. The Rev. Mr. Shellie performed the marriage ceremony and Mr. Salzmann kindly presided at the organ. The bride, who looked charmingly pretty, was given away by Mr. R. D. Pansell, and Mrs. Canadell acted as matron of honour. The duties of "best man" were ably carried out by Mr. L. R. Blake. A reception was afterwards held at the Sea View Hotel, when the health of the bride and bridegroom was drunk with musical honours. The happy couple afterwards left for Chengai, where they spent their honeymoon in the bungalow kindly lent by Mr. E. S. Manasseh.

KAIPING HOUSEHOLD COAL

In Lots of not less than 1-ton:—

Delivered to Peak District (above Bowen Road), \$24.00 per ton.

Delivered to Bowen Road and Lower Levels, \$22.00 per ton.

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MAGASIN GENERAL.

DOCKYARD RECREATION CLUB.

ANNUAL BALL AT THE CITY HALL.

The annual Ball organised by the Royal Naval Dockyard Recreation Club was held last night in the City Hall.

The decorations reflected much credit on the workers who were busy all day yesterday making preparations. Outside the Hall was the usual illuminated sign, bearing the letters "D.R.C.", and inside the rooms were brightened up with flags and bunting.

There were about 300 people present, and an excellent programme was gone through, music being provided by the Orchestra from H.M.S. *Titanic*. The catering was in the hands of Café Wiseman.

Among those present were Vice-Admiral Sir Edwyn Alexander-Sinclair, Commodore Stirling, Mr. J. S. Gillingham, a number of officers from H.M. ships, and others.

The officials were as follows:—President, Commodore A. J. B. Stirling, C.B.; Chairman, Mr. J. S. Gillingham, M.B.E.; Vice-Chairman, Mr. A. B. Allan, Hon. Secretary, Mr. J. Baldwin; Treasurer, Mr. A. H. Oswick; Assistant Secretary, Mr. J. Griffiths; Ball Committee, Messrs. A. B. Allan, A. H. Oswick, J. Whelan, S. Farlow, F. W. Allen, and A. E. Phillips; Steward, Mr. E. W. Allen; M.C.s, Messrs. J. Griffiths, Phillips, Farlow, and Whelan.

I now turn, Sir, to congratulate my hon. colleague on this Council, the Senior Chinese member, Sir Shou Son Chow. As is probably known to all members of the Council, Sir Shou Son Chow can claim a remote connection with this Colony. Even before the British took it over he had ancestors in the neighbourhood of Stanley. As we know also, Sir Shou Son Chow has had a very distinguished career. For many years he held important posts in the Imperial Government of China up North, and discharged the duties of them with great ability. For twelve years past he has been a resident among us, and we all know he has put in a great deal of unpaid public service in the forwarding of the welfare of this Colony by sitting on numerous important Committees, engaged on tasks affecting the Chinese people, and we have had the pleasure of having his presence at the Council for four years past, and have always valued his advice as a member. (Applause.)

During the last seven months, in particular, we have felt indebted not only to Sir Shou Son Chow, but also to this Chinese colleague on the Council. We, Sir, behind the scenes, can appreciate, perhaps more fully than the general public, the work of the Chinese members of this Council during the period I have referred to. It can safely be said that this honour conferred on Sir Shou Son Chow has met with the warmest approval of all sections and races of this community. (Applause.)

H.E. The Governor: I thank Sir Henry Pollock very sincerely for his congratulations upon the honour His Majesty has been pleased to confer on me. I desire also to express to the Council, and through the Council to the community, my warmest thanks for the welcome given me on my return to this Colony. This has been of the greatest possible encouragement to me in discharging the anxious and heavy duties which have fallen on me, and I am most grateful.

HONGKONG HONOURS.

COMMENT FROM HOME.

British communities in the Far East and Hongkong in particular may pre-empt themselves on not being overlooked in the distribution of New Year Honours, says the *China Express and Telegraph*.

Although the list is much shorter than usual Hongkong, frequently omitted altogether, finds itself in several places. First of all there is the new Governor, who as Mr. Cecil Clementi, C.M.G., Colonial Secretary at Ceylon, was transferred a few weeks ago to his new post. He has been made a Knight Commander of the Bath (K.C.B.), a rank which takes precedence of K.C.M.G., the title usually bestowed upon a plain "Mr." when taking over the Governorship of a Crown Colony. Sir Cecil is to be congratulated upon this mark of high favour from his sovereign, and it is to be hoped that his spell of service in Hongkong, begun in inauspicious circumstances, will see the cloud lift and the Colony's former state of prosperity restored.

[This appears to be the first news to reach the Colony that His Excellency's honour is that of a Knight Commander of the Bath. Our London contemporary is evidently in error.—Ed.]

Another distinction of note, and one which will be hailed with special pleasure by the loyal Chinese of Hongkong, is the conferment of a Knighthood upon Mr. Chow Shou Sen, who has for many years been an unofficial member of the Legislative Council, and during the recent troubles especially has been a tower of strength to the Government. One thing which makes Sir Chow Shou Sen's honour all the more acceptable is that he is a native of the Colony, having been born at Stanley, where the British first established themselves in 1841. Although quiet and unassuming, he is a universal favourite in the community. In 1924 he came to London as Associate Commissioner for Hongkong at the British Empire Exhibition, and during his stay made many friends in the Metropolis.

Yet another Hongkong honour is the award of the coveted King's Police Medal to Chief Inspector G. G. Gerrard, of the Hongkong Police Force, a most capable officer, who on many occasions during his twenty-seven years in the Force has rendered conspicuous service.

Other Far Eastern honours comprise the award of Hon. C.M.G. to Tongku Ismail, the Tongku Mahkota of Johore, a near and excellent neighbour of Singapore. In the Colonial Office list Mr. William Peel, the Resident Councillor at Penang, appears as a C.M.G., and in the Foreign Office list the same honour is conferred upon Mr. George Bailey Samson, the Acting Commercial Councillor of H.M. Embassy at Tokyo. Of Mr. Peel it may be said that he is regarded as one of the best officials in Malaya, and has made a success of every post he has held, notably his connection with the Fisheries Department and his Acting Presidency of Singapore Municipal Commission.

WEDDING.

HARRIMAN-PIERCE.

At St. Andrew's Cathedral, Singapore, on January 25th, the wedding was celebrated of Mr. G. A. Harriman, of Harriman & Co., Singapore (formerly of Hongkong), to Miss L. E. Pierce, of Ilford. The Rev. Mr. Shellie performed the marriage ceremony and Mr. Salzmann kindly presided at the organ. The bride, who looked charmingly pretty, was given away by Mr. R. D. Pansell, and Mrs. Canadell acted as matron of honour. The duties of "best man" were ably carried out by Mr. L. R. Blake. A reception was afterwards held at the Sea View Hotel, when the health of the bride and bridegroom was drunk with musical honours. The happy couple afterwards left for Chengai, where they spent their honeymoon in the bungalow kindly lent by Mr. E. S. Manasseh.

THE BOYCOTT "TRUCE" ARRANGEMENT DENIED.

[FROM A CHINESE CORRESPONDENT.]
During the last few days rumours have been afloat that arrangements have been made with Canton for the resumption of traffic for one week during the Chinese New Year.

News to this effect was also published in the Canton vernacular newspapers. The report even went so far as to state that the Political Council had written to the Strike Committee requesting them to be more conciliatory in regard to the matter. In the absence of official proclamation the public was left in bewilderment and the merchants in particular, rejoiced at the unexpected procedure of the Strike Committee.

According to the latest information received, however, it appears that although an appeal has been made by Messrs. Wong Kwai Hec, Tse Shu Tong and Yu Fan Son, of the Associated Districts Commercial Association of Hongkong, to make arrangements for the temporary restoration of traffic with Hongkong, the Strike Committee, nevertheless, has not intimated its intention of approving the proposal.

Enquiries made with a view to ascertaining the authenticity of the report, resulted in Mr. So Chin Ching, Chairman of the Strike Committee, flatly denying that the appeal had been granted, as reported in the newspapers. He emphasized that the Strike Committee could never simply for the sake of the convenience of a few merchants' break the fundamental principles of the Strike. He considered that to yield to the appeal would be detrimental to the Strike policy.

[We understand that this is only half the story.—Ed.]

Our regular Chinese contributor writes: A number of Chinese have been permitted by the Kuomintang Trade Commissioner at Canton to enter Shamen for the purpose of banking transactions with the foreign banks there. Both the Kuomintang Government and the Strike Committee have given informal assurances that restriction on Canton-Hongkong traffic will be greatly relaxed during the Chinese New Year holidays. Officially, there is no suspension of any of the rules and regulations prohibiting traffic.

BOYCOTT OF MACAO.

[FROM OUR CHINESE CORRESPONDENT.]

At a meeting attended by Adjutant Ting Yung Hui of the 40th Regiment of the Kuomintang Army, the Assistant Chief Picket of the 5th Picket Company, and Mr. Yu, representing the local gentry, at Chinsan, near Macao, the other day, it was agreed that a business firm may import from Macao fish, shrimps, and other merchandise for the Chinese New Year not exceeding 30 catties each, while a family may buy up to five catties. Cattle, poultry, and fresh fish are still not allowed by the pickets to enter Macao from Chinese territory.

LAWLESSNESS IN KONGMOON. PROVISIONAL MAYOR'S OFFICE WRECKED.

FOR SAYING SOMETHING NOT
FAVOURABLE TO BOYCOTTERS.

[FROM OUR CHINESE CORRESPONDENT.]

The workers in Kongmoon on February 1st raided the office of the Provisional Mayor, ejecting from the premises the chief clerk and the clerk in charge of police affairs, and subsequently wrecking the furniture. The Provisional Mayor, it is said, has given expression to views not very favourable to the strike pickets, and also made comments unacceptable to anti-Japanese agitators. When the parade of the anti-Japanese Invasion of Manchuria Society passed the Mayor's office, the workers rushed the premises. The Mayor has sent the usual complaint to the Kuomintang headquarters in Canton.

SEIZED PACKAGES RETURNED. "WITH COMPLIMENTS OF THE STRIKE COMMITTEE."

[FROM OUR CHINESE CORRESPONDENT.]

Three Sisters of the French Mission in Canton, whose packages were seized by strike pickets on the Bund, Canton, the other day on their return from Hongkong by the a.s. *Zungshan* have had their property returned. "With compliments from the Strike Committee." The seizure consisted of 25 boxes of provisions and 10 bags of flour. First, the victims, through the proper channels, appealed to the Political Commission of the Kuomintang, who upheld the action of the pickets, but in view of the fact that the Sisters are engaged in charitable services, recommended the release of the goods. The Strike Committee, while pointing out that under their regulations these goods are "enemy" goods and liable to confiscation, nevertheless had in the special circumstances decided to send them to the good Sisters as a gift with the compliments of the Strike Committee.

A 45-FOOT DROP

TWO CHINESE KILLED.

Becoming alarmed, and duly so as it later proved, at the visit of police officers to a house of questionable reputation in Queen's Road Central, on the night of January 18th, two Chinese endeavoured to make their escape by climbing out of a window on the third floor. They then made their way along a ledge underneath it in an attempt to reach some scaffolding erected around the adjoining house, separated by a passage about two feet in width from the other one, and in doing so some bricks gave away. One man missed his footing and fell to the ground, a drop of 45 feet 7 inches, dragging the other man, who had caught hold of his hand, with him.

Both men, who were some time after the fatality identified as *fohis* employed at different establishments, received such injuries that they were killed and their death was the subject of an enquiry conducted by Major O. Willson, sitting as a Coroner with a jury, at the Central Magistracy yesterday afternoon.

From the evidence of Sub-Inspector C. M. Dorrington, it appeared that he is employed under the Women's and Children's Protection Ordinance of 1897.

OF QUESTIONABLE CHARACTER.

Under a warrant signed by the Secretary for Chinese Affairs and the Captain Superintendent of Police, which entitles him to visit any house in the Colony, or any boat in the harbour at all times, he visited No. 238, Queen's Road Central, which he regarded as a house of questionable character, at 11.45 p.m. on January 18th accompanied by a Chinese police officer. When he reached the third floor he knocked at the door, which was locked, and the principal tenant partly opened the trap door and then closed it again, but did not lock it. He immediately heard a commotion inside as if people were running towards the verandah. Eventually he gained admittance to the floor and searched the cubicles, but did not find anything to warrant the detention of the principal tenant. Later he was told that two men were lying in the basement and on going there found them dead. The drop from the third floor to the basement was a matter of 45 feet 7 inches. Finger prints were taken of the dead men and it was found that nothing was known against them. Every effort was also made to identify them, but unsuccessfully for a week or a fortnight.

NOTHING TO ALARM THEM.

The evidence of the Sub-Inspector was corroborated by a Chinese police officer, who said that when they entered the house, by way of Lascar Row, nothing was done to alarm the men there and they were told not to run away but to sit down, as the police had only come to see the principal tenant and search the cubicles. Later witness was told that two of the men had fallen into the street from the third floor.

The principal tenant of the floor said that she was formerly mistress of the place, but was unemployed at present. On the night in question there were several men on the floor and three other men came there and asked her for some opium. She told them she had not got any and they then said they had some with them and entered a rear cubicle and sat down. When the Inspector came he told the men to sit down, but did not say or do anything to cause them to become alarmed. While the Inspector was looking through the cubicles three men in the front room rushed out on the verandah.

Two other Chinese women gave evidence, saying that they had called to see the principal tenant on business and while they were there the Inspector arrived. They were prevented from leaving by the police and later heard that two men had been killed.

The police, these witnesses said in reply to questions, did nothing to frighten the men and did not produce revolvers.

THE TALL DESCRIBED.

Describing the fall of the two men during their endeavour to escape, a Chinese waiter employed in a Chinese Restaurant adjoining No. 238, Queen's Road, Western Central District, said that from a side window he watched the two men climb out of the window on the third floor of No. 238. One man had one foot on the ledge underneath the window and the other foot on the scaffolding around the adjoining house, which was separated by a passage about two feet in width. The second man, who also got out of the window and was on the ledge, had hold of the first man's hand. The ledge gave away in one place, by reason of some bricks and plaster working loose, and out of the men missed his footing and fell to the ground, dragging the other man with him.

THEIR INJURIES.

Dr. E. P. Minett, Government Bacteriologist and Officer in charge of mortuaries said that he made a post-mortem examination on the bodies of the two men, who were both aged about 30 years. He described the injuries they had received and said the cause of death in one case was shock from injury to the brain, and in the other to multiple injuries and shock.

In answer to a question by the Coroner, witness said that it was quite possible that the severity of the injuries in the second case was due to one man falling on the other.

The jury returned a verdict of "Accidental Death" in accordance with the medical evidence and added that no blame was attached to the police.

FRESH PROVISIONS.

FINEST QUALITY SCOTCH FISH.

KIPPERS	per lb	.65
BLOATERS	"	.65
HADDOCK	"	.75
SALMON (ABERDEEN)	"	1.30

CREAM CHEESE

GOLDEN STATE PIMIENTO	per pkt.	.50
" " AMERICAN	"	.50
" " LOAF	lb.	.90

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COLUMBIA NEW-PROCESS RECORDS

BY BRANSBY WILLIAMS.

- 347 { SCROOGE PART 1
- 348 { SCROOGE " 2
- 349 { MICAWBER
- 350 { THE SHOWMAN
- 351 { PARTS 1-2
- 352 { THE CARETAKER
- 353 { GREEN EYE OF THE YELLOW GOD
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GENTLEMEN'S

TAILORS AND OUTFITTERS.

We have removed these two departments from the
Hongkong Hotel Buildings to our

Main Store at 12, Des Voeux Road Central.

The entrance is by the main door, with an immediate turn to the right. There is also a **SEPARATE ENTRANCE** in the passage between Powell's and the New Exchange Buildings. Structural alterations have been carried out, making the Department **SELF CONTAINED**, ensuring every comfort.

NEW GOODS

From - London Now On Show.

INSPECTION INVITED.

MORE ROBBERIES REPORTED.

WOMAN STABBED AT WANCHAI.

Reports were made to the police yesterday of robberies carried out at West Point and Kowloon, and also of a case of stabbing at Wanchai.

From the report concerning West Point, it appears that at midnight on Tuesday five men entered an unnumbered hut at Ham Yoo Lane, near Eastern Street, occupied by an opium dealer and other men. From this place they stole money and jewellery to the value of \$101.85. Five Chinese men and women have been detained in connection with this case.

At Kowloon, property to the value of \$10.60 was taken by thieves who broke into the Railway Recreation Club at Chatham Road on Wednesday night.

STABBING CASE.

At Wanchai, a widow, sleeping in a room on the third floor of a new house on the reclamation ground, Prays East, was awakened at 2.30 yesterday morning by a man entering her room. He demanded her keys, which she told him were on the next floor. She then screamed for help and the intruder stabbed her on the cheek and on her shoulder, making his escape before the police arrived. The woman's wounds are not serious.

NEW ADVERTISEMENTS

FOR SALE.

The BUSINESS of "MAIDA" with
FIXTURES, FITTINGS, Etc.

Owing to Private Circumstances not connected with Trade Depression, the Owner wishes to Dispose of it. Since June last when the Business was started it has paid Expenses and made Profits and there is every prospect of quite a Good Remunerative Return in the future—more especially so as the Overhead Expenses are small and No Large Capital Outlay is necessary.
All Books are Open to Inspection.
Will Any One interested Please Communicate Immediately in Confidence to "MAIDA," 2nd Floor, ASIATIC BUILDING.
[3150]

HONGKONG ST. ANDREW'S SOCIETY.

ANNUAL BALL.

MEMBERS are Reminded of the following Dates:—
1st REEL PRACTICE—FRIDAY, 19th FEBRUARY, 5.30 to 7 P.M.
2nd REEL PRACTICE—TUESDAY, 23rd FEBRUARY, 5.30 to 7 P.M.
BALL—FRIDAY, 26th FEBRUARY, 9.30 P.M.

Members are Also Reminded that they will be liable for Subscriptions as previously instructed unless the Hon. SECRETARY is notified in writing of any Changes on or before TUESDAY, the 23rd inst.

A. K. MACKENZIE,
Hon. Secretary.
c/o HOLYOAK, MANNING & Co., Ltd.
Queen's Buildings.
(Tel. C. 2492)
Hongkong, 4th February, 1926. [3148]

NEW ADVERTISEMENTS

THE HONGKONG & KOWLOON WHARF & GODOWN CO., LTD.

NOTICE TO SHAREHOLDERS.

THE THIRTY-NINTH ORDINARY MEETING OF SHAREHOLDERS will be held at the Offices of Messrs. JARDINE, MATHESON & Co., Ltd., on TUESDAY, FEBRUARY 23rd, 1926, at 11 A.M., for the purpose of receiving the Report of the Directors and the Statement of Accounts for the Year ended December 31st, 1925. The TRANSFER BOOKS of the Company will be CLOSED from FRIDAY, FEBRUARY 12th, 1926, to TUESDAY, FEBRUARY 23rd, 1926, Both Days Inclusive.
By Order of the Board of Directors,
F. H. GRAPPELL,
Acting Secretary.
Hongkong, February 4th, 1926. [3145]

THE BANK OF EAST ASIA, LIMITED.

NOTICE IS HEREBY GIVEN that The SEVENTH ORDINARY YEARLY MEETING OF SHAREHOLDERS will be held at the Registered Office of the Company No. 10, Des Voeux Road CENTRAL, at 3.30 P.M. on SATURDAY, FEBRUARY 27th, 1926, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the Year ending 31st December, 1925.
The TRANSFER BOOKS of the Company will be CLOSED from SATURDAY, 30th JANUARY, 1926, to SATURDAY, 6th FEBRUARY, 1926 (both days inclusive), during which Period No Transfer of Shares can be registered.
By Order of the Board of Directors,
KAN TONG PO,
Chief Manager.
Hongkong, 21st January, 1926. [3098]

THE HONGKONG, CANTON & MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ONE HUNDRED AND SIXTH ORDINARY MEETING OF SHAREHOLDERS in the Company will be held at the Office of the Company, No. 4A, Des Voeux Road, on TUESDAY, 16th FEBRUARY, 1926, at 12 o'clock Noon, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, and electing Directors and Auditors.
The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, 3rd FEBRUARY, to TUESDAY, 16th FEBRUARY, 1926, both days inclusive, during which Period No Transfer of Shares can be registered.
By Order of the Board of Directors,
JOHN ARNOLD,
Secretary.
Hongkong, 26th January, 1926. [3121]

HUMPHREYS ESTATE & FINANCE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that The ANNUAL ORDINARY GENERAL MEETING OF SHAREHOLDERS in this Company will be held at the Hongkong Hotel, Hongkong, on SATURDAY, the 20th FEBRUARY, 1926, at 11 A.M., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the Year ended 31st December, 1925.
The TRANSFER BOOKS of the Company will be CLOSED from the 10th FEBRUARY to the 22nd FEBRUARY (both days inclusive), during which Period No Transfer of Shares can be registered.
JOHN D. HUMPHREYS & SON,
General Managers.
Hongkong, 3rd February, 1926. [3143]

CHEFOO HARBOUR IMPROVEMENT COMMISSION.

TENDERS INVITED FOR SUPPLYING A STEAM LOCOMOTIVE.

THE CHEFOO HARBOUR IMPROVEMENT COMMISSION invites TENDERS for SUPPLYING A STEAM LOCOMOTIVE for A One Metro-Gauge Light Railway.
Sealed Tenders endorsed with "TENDER FOR LOCOMOTIVE" should reach the TREASURER, CHEFOO HARBOUR IMPROVEMENT COMMISSION, before NOON of the 30th APRIL, 1926.
Specifications can be obtained on Application to The COMMISSION'S MAINTENANCE ENGINEER.
RENE D'ANJOU,
Treasurer,
CHEFOO HARBOUR IMPROVEMENT COMMISSION. [3137]

FOR DISPOSAL—One ICE MACHINE, Just Arrived. Produces 2½ tons of Ice Every Seven Minutes. Always Ready for Use; No Heating, No Cooling Water, No Motor Required. \$500.00. Tel. 4630. MONTGOMERY OILBURN & Co., 10, Des Voeux Road, Central.

ON SALE.

HONGKONG HARBOR REPORTS OF THE MEETINGS OF THE LEGISLATIVE COUNCIL for the Session 1924.

Revised by Members

PRICE \$5

DAILY PRESS OFFICE

INTIMATIONS

HONGKONG TRAMWAYS, LIMITED.

NOTICE IS HEREBY GIVEN that The REGISTER OF MEMBERS of Hongkong TRAMWAYS, LIMITED, will be CLOSED From FRIDAY, FEBRUARY 12th to THURSDAY, FEBRUARY 25th, 1926, both days inclusive.
By Order of the Board,
W. F. SIMMONS,
Secretary.
Hongkong, 2nd February, 1926. [3140]

NOTIFICATION.

THE OFFICES and STATIONS of the CHINESE MARITIME CUSTOMS for KOWLOON and DISTRICT will be CLOSED to PUBLIC BUSINESS from the 12th to 16th FEBRUARY, 1926, inclusive.
N. B. M. SHAW,
Acting Commissioner of Chinese Customs, Kowloon and District.
York Buildings,
Hongkong, 2nd February, 1926. [3138]

HONGKONG HORTICULTURAL SOCIETY.

THE ANNUAL SHOW OF FLOWERS and VEGETABLES will be held at VOLUNTARY HEADQUARTERS on THURSDAY, 11th MARCH, 1926.
Entries will be definitely closed at 1 P.M. on MONDAY, 1st MARCH, 1926, at the Hon. SECRETARY'S Office, but it is hoped that intending Exhibitors will send in their Entries as Early as Possible.
Schedules are now being printed and will be posted at an Early Date.
Members who have not yet Paid their Subscription and All Those who wish to Join the Society are kindly Requested to Send \$5 immediately to the Hon. Secretary, Mr. E. B. C. HORNELL, c/o Messrs. JARDINE, MATHESON & Co., Ltd. [3135]

DERRINGTON.

HIGH CLASS PRIVATE HOTEL.

8, PAAR ROAD. TEL. CENTRAL 4464. [3083]

LADY Can Recommend CHILDREN'S NURSE (EUROPEAN) to look after Children. Voyage to England. Apply Box No. 3186, c/o Hongkong Daily Press. [3136]

A Young, Educated GIRL of a Good Russian Family, Requires Position as CHILDREN'S NURSE or Companion; does not object to Travelling. Good References. Address: Miss OLGA MAROSOFF, No. 47 (Apartment 7), ASHIBITSKYA STREET, HARBIN. [3139]

TO LET.

NO. 51, GRANVILLE ROAD, KOWLOON. Apply to—SPANISH DOMINICAN PROCURATION. [3129]

TO LET.

ON or About MARCH, 1926, WHOLE FLAT or SPACIOUS SUITE of OFFICES in the "FRANCE BUILDING" or "VICTORIA BUILDING," No. 5, QUEEN'S ROAD CENTRAL (between CHANCERY, BANK and MARGARET BARS). Apply to—BANQUE DE INDOCHINE, Chater Road. [2807]

TO LET.

GODOWNS IN ALEXANDRA BUILDINGS (Basement). Apply—SECRETARY, A. S. WATSON & Co., Ltd. 2083

TO LET.

TWO Newly-constructed EUROPEAN HOUSES, MAGNIFICENT GAR, MOTOR ROAD, Three Flats, Three Large Rooms, each with Kitchen, Servants' Quarters and Bath Room, fitted with Flush System. Garage provided. Immediate possession. Apply—SANG KEE, New Bank Building. [2221]

PREPAID "WANTED" ADVERTISEMENTS

TO LET—From April 1st, 1926, for Six Months, Well-Furnished Flat, Four Rooms, Central District, All Modern Conveniences including Elevator. Apply—Box No. 155, c/o Hongkong Daily Press. [155]

HONGKONG WEEKLY PRESS.

CONTAINING ALL THE WEEK'S LOCAL NEWS

The Paper to read Home

INTIMATION

W. & A. GILBEY'S "SPEY ROYAL" SCOTCH WHISKY.

THE CHOICEST and

OLDEST procurable.

Messrs. W. & A. Gilbey Ltd. being the proprietors of Three Highland Distilleries are in a position second to none to supply the finest possible Scotch Whisky. "SPEY ROYAL" Scotch Whisky has been matured for many years in their own Excise Bonded Warehouse, and has been specially stored in Sherry Casks.

SOLE AGENTS:

A. S. WATSON & CO., LTD.

Wine and Spirit Merchants.

[50]

MARRIAGE.

HARRIMAN—PIERCE.—At St. Andrew's Cathedral, Singapore, on January 25th, GILBERT ALEXANDER HARRIMAN, of Thames Ditton, Surrey, to LAURA EVELYN PIERCE, of Ilford, London.

DEATHS.

Cox.—At Sea, on the 29th January, 1926, ERNEST FREDERICK COX, late of Saigon and London. [3146]
RICKETT.—At a nursing home in Norwood, on December 29th, JOHN RICKETT, late of Yokohama, where he was P. & O. agent, aged 91.
SHAW.—At Marlborough, on December 31st, BRUCE, only son of CHARLES and EVELYN SHAW, of Shanghai, aged 18 years.

Hongkong Office: 1A, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, FEBRUARY 5th, 1926.

HONGKONG'S ATTITUDE IN THE BOYCOTT.

The community, we are sure, welcomes and entirely approves the statement made by H.E. The Governor yesterday in the Legislative Council Chamber on the subject of the boycott. On all points it expresses the opinions and convictions, not only of the British community in Hongkong but we venture to say of the general body of residents, Chinese and foreign. It is a great advantage to have the attitude of the Government so clearly and definitely expressed as it is in the statement made by H.E. The Governor. It is made perfectly clear in the first place that the Hongkong Government cannot negotiate in Canton with any but the Canton Government. It has seemed perfectly amazing to us that members of the Canton Government should for a moment have countenanced the idea that it was possible for the Hongkong Government to negotiate with a Strike Committee in Canton. Secondly we are glad to have it so emphatically stated by the Governor that the Hongkong Government will never agree in principle to strike pay or to compensation for non-reinstatement of labourers. The fact that eight prominent Chinese, selected by the Chinese community went up to Canton, prepared to settle the "economic" terms on the strength of what was termed an

Government, though it is really any political matters which may be considered directly to concern the Hongkong Government we conceive that, in the existing political circumstances in China, it would be an advantage to have a friendly discussion of them with the Canton Government. But what are they? We never see any grievances against the Hongkong Government specifically mentioned in the public utterances at Canton on the subject of the boycott.

According to the old Chinese calendar, yesterday was the Beginning of Spring (Li Ch'un).

The Manila Observatory yesterday reported the typhoon to be about 115 deg. Long E. 12 deg. Lat. N., moving W.N.W.

Government, though it is really any political matters which may be considered directly to concern the Hongkong Government we conceive that, in the existing political circumstances in China, it would be an advantage to have a friendly discussion of them with the Canton Government. But what are they? We never see any grievances against the Hongkong Government specifically mentioned in the public utterances at Canton on the subject of the boycott.

Dr. Wu Lien Teh, Head of the Manchurian Plague Prevention Service, is a through passenger on board the Blue Funnel mail steamer *Hector* en-route to Shanghai. Dr. Wu was sent by the Chinese Government to attend the Health Conference of the League of Nations at Singapore early last month. On that occasion it was announced that China would contribute \$6,000 Straits dollars towards the expenses of the League of Nations Health Bureau at Singapore. According to Dr. Wu, the loyal co-operation of health administrations in all Far Eastern territories will soon result in a firmer control and eventual eradication of such dangerous epidemic diseases as plague, cholera and small-pox.

G. B.

NAVY CONTRACTS 1926-1927.

SEALED TENDERS, in Duplicate, for The SUPPLY of the Undermentioned Stores for H.M. NAVAL SERVICE at Hongkong during the Period 1st APRIL, 1926, to 31st MARCH, 1927, will be Received by the COMMODORE, H.M. NAVAL YARD, until NOON on MONDAY, the 22nd FEBRUARY, 1926:—
FROZEN MEAT.
FRESH VEGETABLES.
SOFT BREAD.
BISCUIT.
RICE.
SUGAR.

Forms of Tender and any necessary Information may be obtained on Application to the VICTUALLING STORE OFFICER, H.M. NAVAL DEPOT, KOWLOON. The right to reject the Lowest or any Tender is reserved.
H.M. Naval Depot, Kowloon, February 4th 1926. [3144]

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD. AND CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamers are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignee's risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for Delivery from Godown on and after 4th February. Optional Cargo will be landed, unless Notice has been given prior to Steamer's arrival. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon, within the Free Storage period. No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 10th February, will be subject to Rent. All Claims against the Steamer must be presented to the Underigned on or before the 24th February, or they will not be recognised. No Fire Insurance will be effected.
BUTTERFIELD & SWIRE, Agents.
Hongkong, 4th February, 1926. [3147]

NOTICE TO CONSIGNEES.

PENINSULAR & ORIENTAL STEAM NAVIGATION CO.'S STEAMER "KASHMIR."

ARRIVED HONGKONG on 4th Feb., 1926.
FROM BOMBAY, COLOMBO & STRAITS.

CONSIGNEES of Cargo by the above-named Vessel are hereby informed that their Goods are being landed and placed at risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and Delivery can be obtained as the Goods are landed.

This vessel brings on Cargo from Peninsular Gulf ex B.S.N. and D. & P.S.N. Company's Steamers.
Optional Goods will be landed here unless Instructions have been given to the contrary 6 hours before arrival of the Steamer.
Goods not cleared within 8 days, including date of arrival will be subject to Rent.
No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godown for examination by the Consignee, and the Company's surveyors, Messrs. GODDARD & DOUGLAS at 10 a.m., on Mondays and Thursdays, within the Free Storage period.
All Claims against the Steamer must be presented to the Underigned on or before the 24th Feb., 1926, or they will not be recognised.
No Claims will be admitted after the Goods have left the Godown.

MACKINNON, MACKENZIE & Co., Agents.
Hongkong, 4th February, 1926. [3151]

CABLE AND WIRELESS NEWS.

[BRITISH WIRELESS SERVICE.]

LONDON TO COLOGNE.

R SERVICE TO CONTINUE FOR PRESENT.

GERMAN'S LEND FACILITIES.

RUGBY, February 4th.

The Times says that the continuance of the London-Cologne air service of the Imperial Airways has been in doubt, owing to the evacuation of Cologne by British troops. The difficulty, however, has been temporarily overcome by limited authority from the German Government to use the aerodrome for another two months.

FROST STORAGE.

NEW METHOD TO KEEP FRUIT IN NORMAL STATE.

RUGBY, February 4th.

Laboratory experiments, carried out by Professor Thompson of Liverpool University, are stated to have resulted in the discovery of a new method of frost storage, whereby it will be possible to import tropical fruits into England without deterioration in quality. It is claimed that the new method may ultimately supersede cold storage and the Daily Mail states that fruit importers are instituting further tests to be made on a commercial basis.

Professor Thompson says that the basis of the new method is the reproduction while in store of the natural atmospheric conditions to which the fruit is accustomed. By means of a simple apparatus, the temperature and humidity of the air are constantly maintained and the fruit in these conditions remains normal. It is stated that the adaptation of ships' holds to the new method of storage will present no difficulty.

BRITISH INDUSTRY.

BRIGHTER REPORTS IN STEEL INDUSTRY.

RUGBY, February 3rd.

The recent improvement in the Sheffield steel industry is ascribed largely to the notable success of manufacturers in lowering the costs of production. Selling prices are now not more than 25 per cent. above pre-war prices in most cases, says Mr. Chapman, Vice-President of the Sheffield Chamber of Commerce. He adds that "considering that the general level of prices is still from 80 per cent. to 80 per cent. above pre-war and considering also the great increase in local rates and taxation, this is a tremendous achievement."

The total exports of machinery for December amounted to 47,427 tons. This is the highest monthly total recorded during the past three years. The total exports of machinery for the year 1925 amounted to 515,800 tons which is the highest figure for any year since 1912. This, however, still represents only 75 per cent. of the pre-war average.

DOMINIONS IN MARKET.

The British Engineers' Association reports a steady tendency to improvement in the volume and value of enquiries for machinery and other engineering products. Large schemes in the Dominions call for substantial quantities of electrical and other machinery, notably hydro-electrical development in New Zealand railway, and labour works in South Africa, and electrical development in important South American cities. Special attention is being given by British firms to the manufacture of vehicles for use over roadless country or earth routes in undeveloped regions.

In view of the conference of Governors of African territories being held at Nairobi two types of "roadless" steam tractors are on the spot to show their capabilities. Their characteristics are that they will traverse surfaces quite impracticable for wheeled vehicles and in addition, they tend to improve rather than destroy the surface passed over.

SIR ALFRED MOND.

ASKED TO RESIGN HIS SEAT IN COMMONS.

RUGBY, February 3rd.

The Executive Committee of the Carmarthen Liberal Association has today passed a resolution, calling upon Sir Alfred Mond to resign his seat in view of his accession to the Conservative Party. Sir Alfred is Member of Parliament for the Division.

[THROUGH REUTER'S AGENCY.]

GALLANTRY AT SEA.

MEDALS FOR RESCUERS OF BRITISH SHIP.

LONDON, February 3rd.

His Majesty the King, upon the recommendation of the Board of Trade has awarded gold medals for gallantry in saving life at sea to twenty of the *President Roosevelt's* crew, including posthumous awards to the two men drowned. The Board has also awarded pieces of plate to Capt. Fried and three officers, whilst Lloyds have awarded their silver medal to the latter four and their bronze medal to the crews of the rescuing boats.

[BRITISH WIRELESS SERVICE.]

LLOYDS' RECOGNITION.

RUGBY, February 3rd.

Lloyds have awarded the Lloyds' silver medal for saving life at sea to Captain George Fried, Commander of the United States liner, *President Roosevelt*, and to Chief Officer Miller, Third Officer Sloane and Fourth Officer Upton, who were in charge of the lifeboats that rescued the crew of the British freighter, *Antinoe*. They have also awarded their bronze medal to the crews of the lifeboats.

FULLER PARTICULARS.

RUGBY, February 4th.

The gallantry of the officers and boats' crews of the *President Roosevelt*, to whom, as reported, Lloyds yesterday presented medals, has been further recognised by an award by the King, on the recommendation of the President of the Board of Trade, of gold medals. In the case of Mr. Uno Wirtanen (Finnish), Master at Arms, and Mr. Ernest Heitman, German seaman, the award is posthumous as they lost their lives in rendering help and attempting the rescue of the *Antinoe's* crew. The Board of Trade have awarded pieces of plate to Capt. Fried and to Mr. Miller, Mr. Sloan and Mr. Upton, three of his officers. The awards are to be presented at a ceremony aboard the *President Roosevelt* at Southampton, on Saturday. The official report to the Board of Trade, after recapitulating the story of rescue, continues: "the whole affair was an outstanding epic of dogged pertinacity and bravely carried out in the best traditions of the sea. The success of the whole business was in large measure due to the outstanding way in which Captain Fried manoeuvred his vessel."

BREMEN IS THANKED.

The Chairman of Lloyds yesterday dispatched to the Norddeutscher Lloyd, the owners of the liner *Bremen*, which rescued six men from the British steamer *Laristan*, the following telegram: "Please convey to the captain, officers and crew of the steamer *Bremen* the hearty congratulations of Lloyds on their gallant work in connection with the saving of life from the *Laristan*."

LAND UNDER BEET.

RUGBY, February 3rd.

There is a striking increase in sugar beet acreage in this country. A preliminary estimate of the acreage already under contract with farmers in 1925 is 158,900 acres. The final total last year was only 56,900 and in 1924 22,500 acres. It is stated that by the end of this year there will be twenty sugar beet factories in England.

COMMANDER FRANCO.

SPANISH AIRMAN PRAISES NAPIER LION ENGINES.

RUGBY, February 4th.

In a telegram to Napier, Limited, whose 450 H.P. Napier Lion engines are fitted in the *Dormier-Wall* flying boat in which Commander Franco flew from Spain to South America, the Spanish airman states that owing to damage to the air-screw, he had to cut out the rear engine and to fly the last half of the 300 miles trip from Fernando Noronha to the mainland on the front engine only. The flight of 1,440 miles from Cape Verde Island was accomplished, without a stop, on both engines and Commander Franco states that the Napier Lion engines had to work many hours at a heavier output than normal.

[REUTER'S AMERICAN SERVICE.]

JOURNEY IS RESUMED.

PERMANHUBO, February 4th.

The necessary repairs being completed, Commander Franco has resumed his flight to Rio de Janeiro.

[THROUGH REUTER'S AGENCY.]

REVOLT IN LISBON.

ATTACK MADE ON BARRACKS IN COMPOLIDE.

A SHOT-LIVED VENTURE.

LISBON, February 3rd.

Indication that there has been another revolt in Portugal, is contained by *Reuter's* correspondent at Lisbon, sending the following brief cryptic report: "Threatened with investment and bombardment, the revolutionaries surrendered unconditionally at eight o'clock." Earlier despatches have presumably been held up by the Censor.

FAILURE OF ATTEMPT.

LATER.

The previously cabled despatch to-day referred to the surrender of the revolutionaries at eight in the morning, after a quiet night.

The despatches of yesterday's date state that the revolutionaries consisted of radical elements, including civilians and a number of non-commissioned officers of the Vandalinas Musketry School, and were commanded by ex-Major Lacerda Almeida, who was an instructor in heavy artillery in England during the war. They attacked the barracks Republican guard in Compolide but the attempt failed. Colonel Esteves and two other officers together with a number of civilians were arrested in front of the barracks. A band of revolutionaries, at nightfall, concentrated at Almada, on the left bank of the Tagus, with six guns. The President of the Republic, who was travelling in the north of Portugal was recalled and he returned to Lisbon by special train at nine o'clock in the evening and conferred with the ministers at Cármo Barracks.

The revolutionaries were surrounded by loyal troops of the Government, to which all forces on land and sea are loyal, who warned the inhabitants of Cacilhas and Almada that the positions of the revolutionaries would be bombarded until they were completely defeated.

COMPLETE CALM NOW.

LATER.

A message despatched at 8 p.m. from Lisbon semi-officially announces that there is complete calm throughout the country.

The two leaders of the insurgents have been arrested and taken aboard a warship.

COMMUNISTS IN GREECE.

THE POLICE SEIZE PRINTING PRESS.

ATHENS, February 3rd.

The police have seized a printing press being used to issue a secret Communist periodical, and also correspondence with the Communist International.

FRENCH FINANCES.

COMMISSIONER'S SUGGESTION IS DEFEATED.

PARIS, February 3rd.

The Chamber on the demand of M. Doumer has rejected by 295 votes to 228 the Finance Commission's suggestion providing for a compulsory sworn declaration of income by everybody.

GERMANY AND LEAGUE.

REICHSTAG PASSES APPLICATION FOR ADMISSION.

BERLIN, February 3rd.

After a stormy session, in the course of which Dr. Luther and Herr Stresemann were severely criticised by the National and Communist extremists, the Reichstag has passed a resolution agreeing not to raise objections against an application for Germany's admission to the League of Nations, and rejecting various counter-motions.

The Cabinet will now meet to sign a document applying for Germany's admission which will probably be despatched to Geneva to-morrow.

PRINCE OF WALES.

SUFFICIENTLY RECOVERED TO VISIT LONDON THEATRE.

LONDON, February 3rd.

H.R.H. the Prince of Wales, accompanied by a party of friends, went to a London theatre last night. After the performance, he walked with ease to his car, being cheered by the crowd. [Last week the Prince sustained a fractured collar-bone, as a result of a fall in the hunting field.]

[THROUGH REUTER'S AGENCY.]

AN EMPHATIC DENIAL.

PARIS, February 4th.

The Ministry of War denies emphatically the assertion of the Communist paper *L'Humanite*, saying that two French battalions were prepared to fraternize with the Druses near Rashaya.

[THROUGH REUTER'S AGENCY.]

BIRTHS AND DEATHS.

LAST YEAR'S FIGURES FOR ENGLAND AND WALES.

LONDON, February 4th.

Last year's birth-rate in England and Wales was 18.3 per thousand, the lowest ever recorded except in the war years when the figure was 17.18.

The death-rate was 12.2 per thousand.

FOOTBALL AT HOME.

LATEST RESULTS IN CUP AND LEAGUE GAMES.

LONDON, February 3rd.

In the English Cup re-plays, Manchester United beat the Spurs, by two goals to nil, and Bolton Wanderers beat Bournemouth by six goals to two.

In the First Division of the League, the Arsenal lost to Burnley by one goal to two, and Aston Villa beat Leeds by three goals to one.

M.C.C. ON TOUR.

VISITORS WIN SECOND TEST MATCH IN W. INDIES.

PORT OF SPAIN, February 3rd.

The M.C.C. team has won the second test match by five wickets. The West Indies were all out for 281, of which Austin made 60.

The M.C.C. then replied with 239 for five wickets, the top scorers being Holmes with 44 and Hammond with 43 runs.

[REUTER'S AMERICAN SERVICE.]

SHIPMENT OF GOLD.

ELABORATE PRECAUTIONS AT NEW YORK.

NEW YORK, February 3rd.

Elaborate precautions, not even ignoring the possibility of sea raids, were taken to safeguard the delivery of ten million dollars in gold bullion arriving by the steamship *Teno* from Valparaiso. This is a record gold shipment from South America.

Five armoured cars, equipped with machine-guns and manned by guards armed with revolvers, awaited the ship's arrival at the quay and shepherded the consignment to the vaults of the Federal Reserve Bank.

It is understood that the shipment has been made in connection with the recently formed Central Bank of Chile. It is also rumoured that a large American loan will be made to Chile.

SHIP'S OFFICER'S SUICIDE.

BOARDING HOUSE TRAGEDY.

Capt. Thomas S. King, lately master of the I.C.S. *Wishing* committed suicide in a Shanghai boarding house on January 26th.

H. M. Coroner (Mr. G. W. King) opened an inquest on deceased on Saturday, when Mr. Tycho Wing, barrister, identified the body. The enquiry was adjourned until yesterday Thursday.

Capt. King had been staying at Vancouver Lodge, Rue du Consulat. It is understood that he shot himself with a 38 revolver on the night of the 30th instant in his bathroom. He was found dead by his boy on Saturday morning, with a revolver still tightly grasped in his right hand. He had shot himself through the mouth. He had evidently taken his life while lying on a rug on the bathroom floor.

The room was in perfect order and all the late Captain's papers were in readiness for investigation by the consular officials.

Mr. Tycho Wing, his legal adviser, made out a will for him on Friday, and all his personal property was carefully packed away into boxes in an adjoining room. He had addressed letters to the British Consulate-General and to the police.

Capt. King, says the *N.C. Daily News*, was a very charming character. As he himself proudly boasted, he "had been in sail." He used to speak with "division of modern" tennis party officers, "those who had never known what it was to round the Horn in the middle of winter with topgallant masts struck."

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

TARIFFS IN CHINA.

JAPAN HAS NEW PROPOSITION TO MAKE.

GRADUATED SCALE SUGGESTED.

TOKYO, February 4th.

From a reliable source it is learned that Mr. Saburi, Director of the Commercial Bureau of the Foreign Office, is leaving for Peking on February 7th, with a new proposition for a graduated tariff from 7 1/2 per cent. upwards.

It is understood that the Foreign Office is optimistic that the Tariff Conference will end successfully within 3 months of re-opening.

PEKING FINANCES.

SIX MILLION DOLLARS BEING RAISED.

"THREE MONTHS' FUNDS."

PEKING, February 4th.

Treasury bonds to the value of \$6,000,000 are apparently being "put through."

The Government asserts that it possesses sufficient funds to carry on for three months' unless the Kuomintang demand money for offensive purposes.

PURCHASING NATIONALITY.

SEVERE COMMENTS BY SWISS ASSESSOR AT SHANGHAI.

In a case heard in the Shanghai Mixed Court in which a Chinese produced a certificate of Brazilian nationality, Mr. Zuber, the Swiss Assessor, said: I think it is a disgrace that such a document should be produced as that which has been produced to-day in this Court. It has been delivered by a representative of a nation which enjoys extraterritorial rights in China to a Chinese who has never been in Brazil and who has no right whatever to claim Brazilian citizenship. It is not only a disgrace but a direct violation of the Sovereign rights of the Republic of China to judge its own subjects according to the Treaties made with other nations. The matter has therefore to be brought to the knowledge of the Commissioner of Foreign Affairs as well as the Consular Body.

Acting Registrar: I would like to ask the Court if the certificate is to be kept in Court for the present?

Assessor: The registration paper will be kept by the Registrar. The Court then gave the following decision:—The Court assumes jurisdiction over defendant K. Y. Zung. Defendant produces at this hearing a certificate of Brazilian citizenship. Defendant stated that his home was in China and the reason for this registration was the suffering he had from the soldiers. The registration was effected through Mr. Yang. The Court will have these circumstances referred to the Commissioner of Foreign Affairs who will communicate with the Senior Consul in this matter. The certificate produced by the defendant will be temporarily kept by the Registrar.

CHINESE GOVERNMENT BONDS.

MR. CHAO HSIN CHU'S ASSURANCES.

Referring to the Chinese Government Bonds in the London market, Mr. Chao Hsin Chu, the Acting Chinese Minister in London, regrets that some of the bonds have been defaulting, but he assures foreign investors that these bonds will be made good as soon as China has a free hand in her financial reorganisation. He is sure when the Tariff Conference now sitting in Peking closes with success, the Chinese Government will have plenty of money out of the increased revenue to meet her foreign debts. Then China's credit in the foreign markets will be resumed to its normal state. China is not a bad debtor; she will pay when she is able to the last farthing. On the Stock Exchange Chinese loans have improved on the excellent revenue return of the past year.

WEATHER REPORT.

The Royal Observatory issued the following report at 6.40 p.m. yesterday:—The anti-cyclone remains stationary over North-East China and South Manchuria. At 2 p.m., the typhoon was in about Lat. 9 N., Long. 118 E. and was moving westward. A fresh monsoon may be expected along the S.E. coast of China and over the North China Sea, with cyclonic gales over the South-East China Sea.

Local forecast: N.E. winds, fresh, fine to cloudy.

A further list of donations to St. Paul's Cathedral Fund brings the total received to date up to £250,580 15s. 3d.

WORK OF TARIFF CONFERENCE.

PROGRESS IN INFORMAL CONVERSATIONS.

THE SPIRIT OF FRIENDLINESS.

PEKING, January 22nd.

"Is the Tariff Conference still in its New Year holidays?" "Is it going to do anything besides giving China back her tariff autonomy?" These are the questions put to one of the Chinese delegates recently by the writer.

"The delegates and experts are working hard," was the reply. "They are actively paving the way to an understanding whereby China may have sufficient money during the interim period to abolish the *likin*, to consolidate unsecured loans, to carry out important construction works, and to provide administrative expenses."

"Informal talks and exchanges of views are being held instead of formal committee meetings," he continued. "This is one of the stages of negotiation," the delegate declared, "which usually happens in an international conference before the conclusion of important agreements."

"I must tell the public," the speaker said, "that the Conference from its very beginning has been marked by a spirit of friendliness on the part of all the participating countries that is most gratifying. We may have disagreement on certain points now and then, but I, for one, have strong hopes that the Conference will come out all right in the end."

"We are now," the delegate continued, "working at interim surtaxes." According to our estimates \$100,000,000 annually over and above our present customs revenue would be required in order that 30 per cent. be allocated for *likin* compensation, 30 per cent. for consolidation of unsecured loans, 30 per cent. for certain construction works urgently pending, leaving only a paltry sum of \$10,000,000 for keeping the Central Government as a going concern. China does not insist that it shall be exactly \$100,000,000. We only say that past experiences have taught us not to do a thing in a half measure as good as not doing it, therefore, we would rather not lower our estimates—which is a conservative estimate for the several kinds of work which we propose to do with the income from the surtaxes in order that we may do them effectively, if we are to do them at all."

"Needless to say," asserted the speaker, "much ground has to be gone over to establish an agreement as to fixing the surtaxes to give the required amount. Proposals and counter-proposals have been made by practically all the participating powers. It has now become clear that all save one country have indicated their willingness to meet China's proposal. Japan alone is responsible for holding up a decision. Her plan would not have given China an adequate sum to enable China to carry out her financial programme."

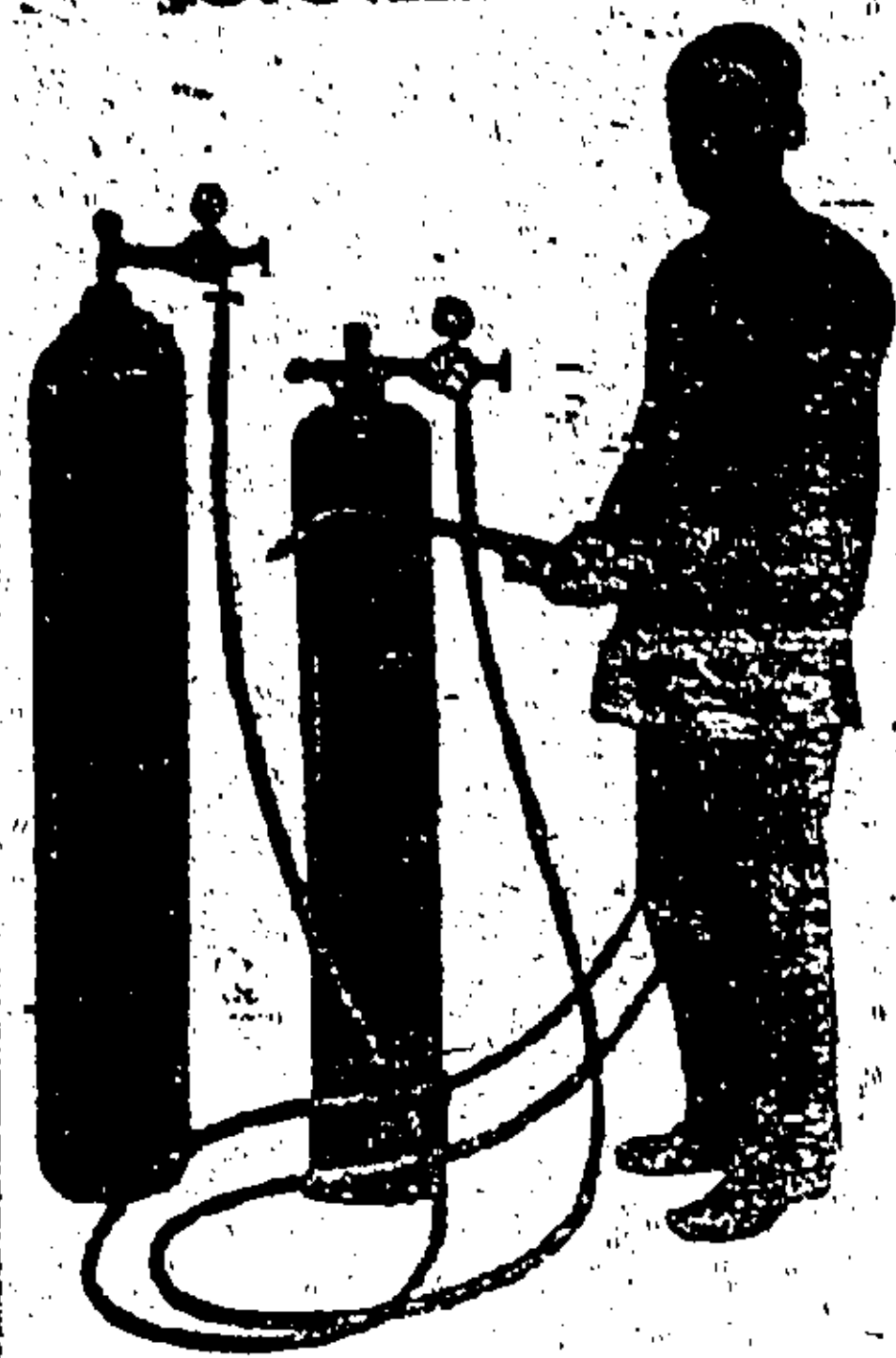
"It is beyond our understanding why Japan, which had taken so prominent a part in helping China to get back her tariff autonomy should now be so slow in meeting China's programme. It does not seem to be the act of a friend to give half a loaf when he has a full loaf to spare. It gives the appearance of Japan's generosity extending only so far as to general declarations. Sincerity is certainly lacking when tariff autonomy is given on the one hand, while restriction is applied during the interim period on the other. While thoughtful Chinese are appreciative of Japan's assistance in the fight for tariff autonomy, her present stand to keep China down financially may easily lead to the disillusioning of China's hope for the change of Japanese policy toward China. It does not seem to be worth the while of Japan to do so."

"It is not a wise policy," the speaker concluded, "for Japan to stand as a lone obstructor. Now that all the other countries have indicated their willingness to conclude the second most important phase of the work of the Conference, China and the other countries will not keep the Conference open for ever to wait for Japan to come round. It is to the interest of every one to have China's financial policy put into operation as soon as possible. Is Japan to wait for the participating powers to vote her down on a measure on which hangs the successful issue of the Tariff Conference?"

Dr. Douglas Gray, of the British Legation in Peking, is retiring from official life after a service of twenty years. Within the past two decades, says a Peking correspondent, there has not been one important medical event in China with which his name has not been connected in some way or other. Among his most outstanding services to the country is the reorganization of the National Epidemic Prevention Bureau, which would not have attained its present position had it not been for his influence and support. To mark the occasion of his retirement a huge stone tablet is placed in the grounds of the Bureau, on which is engraved in Chinese a glowing tribute to his work.

The writer of "A Londoner's Diary" in the *Evening Standard* has been told that the man who is looking after Soviet interests in China is none other than Rostam Bek, who was a journalist in Fleet Street not so very long ago. It would, he says, take a London journalist to know who was fighting whom on any particular day in China just now. Indeed, the people of China learn most of their news from London now-days. A certain amount comes from New York, but nobody ever believes it.

S.O.A.E.O.



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Further Sailings	Expected on or about	Will leave home-ward-bound on or about
M/S. "Tongking"	2nd February	24th March
M/S. "Danmark"	17th February	—
M/S. "Arabien"	20th February	—
M/S. "Asia"	18th March	—
M/S. "Java"	20th April	—

Subject to change without notice.

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Agents

NAVAL INTELLIGENCE.

A correspondent of the *China Express* and *Telegraph*, under date January 7th, writes:—

The internal troubles in China have somewhat interfered with the "showing the flag" round the Station, it being necessary to keep a competent naval force in hand ready for emergencies. The China Station's ships form a very formidable force, and is the strongest maintained there since Admiral Togo disposed of the Russian Fleet in the Yellow Sea. Still, there is not a cruiser or a gunboat too many should grave crises arise.

Captain H. S. Shipway, who recently commanded the cruiser *Dublin* on the Africa Station, has assumed the duties of Captain-Superintendent at Singapore, the first of his rank to assume duty there. Captain Shipway is an experienced and very capable officer, and eminently qualified for the post.

Any doubt as to the future of the ex-German floating docks and Singapore has been set at rest by the Admiralty asking tenders for the construction of a floating dock, capable of dealing with a 50,000-ton load, for Singapore. Among the firms which have been asked to tender for the construction of this monster floating dock are Messrs. Harland and Wolff, Belfast, and the Fairfield Co., Glasgow.

In connection with the April examination of officers for promotion, the books suggested as suitable for the military history subjects are the official account of the operations in Waziristan, 1919-20, and De Wetteville's book on the same campaign; the official history of the Russo-Japanese War and the reports from our attaches with the Japanese armies; "The Campaign of Liao-tung," by Rowan Robinson, and "The Japanese in Manchuria," by Cardonnet. Additional for the October examination are those on the 1914 campaign by Brigadier-General Edmunds and Major-General Sir Frederick Maurice. Von Kluck's account of his march on Paris, and Ludendorff's book of memoirs.

SCARED BY RIB-TICKLING.

A PROSPECTOR'S EXPERIENCE IN
NEW GUINEA.

Great activity is now being displayed by Australian prospectors for oil in the various islands in close proximity to Australia's northern coastline, such as Timor, Papua, and the mandated territory of New Guinea, where experts declare oil is to be found abundantly.

One of these Australian oil hunters—Mr. Arthur Lindsay—has returned to Sydney from New Guinea, where in the course of five journeys through practically "unknown" country he travelled 800 miles through swamps and jungle and wide tracts covered with stiff kauri grass, and he declares that he is satisfied that the Germans, who previously owned it, knew of the existence of oil deposits.

This, Mr. Lindsay reasons, is responsible for Germany's marked pertinacity in demanding the return, under mandate, of the territories of which she was deprived by the Treaty of Versailles. After travelling several weeks along the valley of the River Ramu, which is navigable for 200 miles, and where he picked up eight natives as personal attendants and 20 more as carriers, Mr. Lindsay came on a village called Korek where, in 1912, two exploring Germans were killed and eaten.

A German punitive expedition put the fear of the white man's "firesticks" into the Korek natives, scores of them being killed, and the rest fleeing to the mountains.

Mr. Lindsay was the first white man to visit Korek since the event, which the natives had not forgotten. His vivid description of his interview with the Luhai (chief) of Korek is worth reproducing.

"He stalked up to me," said the explorer, "carrying his spear. He stood close up to me and stared into my eyes, saying nothing. I stared into his. He stuck his spear into the ground and put his face within an inch of mine. Then, with both hands he began to feel my chest and sides, pressing my flesh with his fingers. It flashed into my mind that he was feeling me to find out whether I was fit for the royal table. I remained quite still for a minute, staring back into his unwinking eyes.

Then I began to feel his own royal ribs and chest, passing my hands down both his sides. He took a sudden panic and literally ran away. Probably he thought that I intended to eat him instead of him eating me. Anyhow, I had no more trouble with him."

53 YEARS WITHOUT A HOLIDAY.

The death is announced in Paris of Mme. Cognac, co-proprietor with her husband of the well-known department stores "La Samaritaine," founded by them in 1872.

It is stated that she and her husband since that time never took a day's holiday, but spent every working day from 9 a.m. to 7 p.m. at the store. Both M. Cognac and his wife have given large sums to charity. One of their latest philanthropic foundations was the Cognac award to large families to which they devoted 250,000.

THE MODERN POLICEMAN.

P.C. ENCYCLOPEDIA.

I entirely disagree with the critics who persist in stating that there is an increase in crime. The only explanation is that the Press, with its modern facilities, broadcast crime big and small, and thus the impression is gained, but there has been no increase; in fact, for some years the statistics show a steady decline.

This statement was made by Sir James Olive, the Deputy Commissioner of the Metropolitan Police, on the eve of his retirement recently after 53 years' service.

Sir James, who is 73 years of age, joined the force as an ordinary policeman, and rose to the position of Deputy Commissioner at the time that Sir Nevil Macready was at the head of the Yard.

"Since my time," Sir James said, "the population of London has risen from 3½ to 7 millions. Naturally there has been a proportionate increase in crime, but not to the extent some people would have you believe.

"Crimes of violence are comparatively a thing of the past. When I joined the Force it was the greatest thing we had to contend with, and a policeman's greatest asset was his physical strength. To-day it is a battle of brains with the new inventions and schemes for defrauding the public that are being evolved year by year.

"At one time the police were looked upon as guards against violent attack, but to-day they are expected to be lawyers, doctors, in fact, walking encyclopedias. The vast increase in efficiency which recent years has shown in the police is, in my opinion, greatly due to the introduction of the Educational Acts.

"It has raised the police into an entirely different category. One has visions of what a policeman's work will be in the years to come, but all I can say at present is that the present police system is, entirely sound and perfect in every department."

"Conditions to-day are extremely satisfactory to one who started when duties extended to an exhausting number of hours every day. The policeman at that time, though the cost of living was considerably lower than at the present, was a poor man, and his pound a week could not go very far.

"Naturally, we then had very few officers who could go here, there, and everywhere in order to carry out the necessary investigation work properly.

"To-day the examination system makes it impracticable for any 'duds' to continue long in the force, and consequently this creates a high degree of intelligence.

"In my opinion, despite the criticisms that are being continually levelled at the heads of the police, there are few faults in the present system. In fact, I do not know of one glaring fault or any minor faults which could be remedied."

TOO YOUNG UNDER FORTY.

WHY ENGINEER EMPLOYERS
PREFER OLDER MEN.

"Too young under forty."

This surprising slogan is being applied to certain engineering trades, employers having declared that they prefer men over forty to those who have not reached that age. In some other trades the situation is exactly the reverse, men over forty being discouraged from applying for vacant positions.

Mr. H. Ward, chairman of the Engineering and Allied Employers' London and District Association, interviewed on the new policy said it all depended on what the employee was required to do.

"For development work," he added, "and that requiring the higher skill, it is a fact that employers look more and more to the older men. There are a number of reasons for it.

"The older engineer has the wider experience. He has served his five years' apprenticeship, and, as a rule, has become a fine craftsman. It is largely the same with mechanics as with musicians or artists. They are really young at forty."

(Continued on next column.)

BRITAIN'S CAPITALISTS.

MASS OF SMALL INVESTORS.

Not long ago Mr. Runciman, in reply to Socialist representations of the wealth of the "capitalist" class, published figures showing how the mass of capital holdings in the banks belongs to small investors. Since then Mr. Lewis Edwards, secretary of the Liverpool and District Economic League, in conjunction with the Central Council of Economic Leagues, has obtained typical figures from various well-known companies.

The majority show that the shareholders are mostly comparatively "small" men who have invested their savings. The average amount held by each is between £100 and £500. The higher returns shown by the railway companies is accounted for by the fact that they are regarded by other companies as a suitable investment for their funds.

The figures are as given below:—

Company.	Paid-up capital, etc.	Number of shareholders.	Average amount of holding.
Midland Bank	11,976,390	57,250	209
Lloyds Bank	14,372,956	55,668	258
Nat. Prov. Bank	9,479,416	41,603	227
Westminster Bank	9,031,713	69,382	120
Barclays Bank	15,592,372	51,011	303
B. of Liverpool & Martins	2,348,000	11,300	208
Brit. Dom. Ins. Co.	1,092,896	3,500	312
Royal Ins. Ance Co.	1,119,886	11,100	100
Prudential Ins. Co.	4,900,000	5,353	224
Phoenix Assur. Ance Co.	1,005,000	8,170	123
Canard S.S. Co.	10,986,139	27,100	404
P. & O. Co.	6,822,518	9,997	683
Morsey Dks. & H. Bd.	32,244,000	42,340	773
Courtaulds, Ltd.	20,000,000	43,826	456
Thos. Tilling, Ltd.	608,843	2,500	243
Vickers, Ltd.	23,929,290	73,382	326
John Barker & Co.	2,380,000	12,253	194
Harrods, Ltd.	1,915,000	33,253	178
Selfridge & Co., Ltd.	3,114,556	18,000	173
J. Lyons & Co., Ltd.	3,345,838	25,831	245
Liverpool Gas Co.	3,163,000	6,254	508
L.M. & S. Railway	429,175	308,028	1,319
L. & N.E. Railway	564,571,121	252,931	1,432
Southern Railway	145,000,000	90,000	1,644
Gt. West. Railway	146,894,463	133,108	1,037

The market values have not been given, as they fluctuate from day to day. They are readily obtained from any share list.

and capable of better work than they did years before.

The young man, chiefly because of the disturbance which the war brought to trade, has not had the opportunity of educating himself in his trade. Some of them belong to the class who came in as dilutes and, through no fault of their own, they do not know as much as the fully-trained men.

"The mass production system which has penetrated certain branches of the industry has its disadvantages as well as its advantages. A man on this kind of work may be an excellent workman at that job, but if he loses it and tries another he may be of little use in it, because he is given something to do he does not understand.

"Then the amount of unemployment has undoubtedly caused deterioration in value among some of the younger men. Here again, they are not to be blamed altogether, but it lessens their chances.

"The old apprenticeship system, which lapsed during the war period to a large extent, is, I am glad to say, being revived.

"Employers are particularly anxious to get the more suitable youths into training, and there should be some good young men coming on, but at present it is the older workman who is the best all-round man."

SUNRISE AND SUNSET IN HONGKONG.

FOR FEBRUARY, 1926.

(STANDARD TIME OF THE 180TH MERIDIAN, EAST OF GREENWICH.)

Date.	Sunrise.	Sunset.
February 5th	7.01 a.m.	6.14 p.m.
6th	7.01	6.14
7th	7.00	6.15
8th	6.59	6.16
9th	6.58	6.16
10th	6.58	6.17
11th	6.58	6.18
12th	6.57	6.19
13th	6.57	6.19
14th	6.56	6.20
15th	6.56	6.20
16th	6.55	6.21
17th	6.55	6.21
18th	6.54	6.21
19th	6.53	6.22
20th	6.52	6.23
21st	6.51	6.23
22nd	6.50	6.23
23rd	6.50	6.24
24th	6.49	6.24
25th	6.49	6.25
26th	6.48	6.25
27th	6.47	6.26
28th	6.46	6.26

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, February 4th.

	Previous Day at 2 p.m.	On Date at 2 p.m.	On Day at 2 p.m.
Barometer	30.11	30.13	30.10
Temperature	67	61	65
Humidity	67	91	63
Wind Direction	East	Calm	3
Force	0	0	0
Weather	0	0	0
Rain	0.00	0.00	0.00

Highest open-air Temperature on 3rd ... 68

Lowest open-air Temperature on 4th ... 60

HONGKONG TIDE TABLE.

From Feb. 5th to 11th, 1926.

HIGH WATER.				LOW WATER.			
Days of Week.	Days of Month.	H.Kong. Standard Time.	Height.	Days of Week.	Days of Month.	H.Kong. Standard Time.	Height.
Fr.	5	h. m.	ft. in.	h. m.	ft. in.		
	5	1 19	5 9		5	8 13	3 6
Satur.	6	2 42	5 0		6	9 0	3 4
	6	3 41	5 4		6	10 51	3 0
Sun.	7	4 27	4 1		7	9 40	3 1
	7	4 33	5 0		7	—	—
Mon.	8	6 8	4 0		8	0 19	2 4
	8	5 32	6 8		8	3 2	3 2
Tues.	9	7 24	4 0		9	1 13	1 1
	9	6 24	4 1		9	11 34	1 0
Wed.	10	8 24	7 0		10	2 6	1 2
	10	7 15	7 7		10	0 34	1 2
Thur.	11	9 16	4 3		11	9 40	0 6
	11	8 51	7 8		11	1 32	0 0

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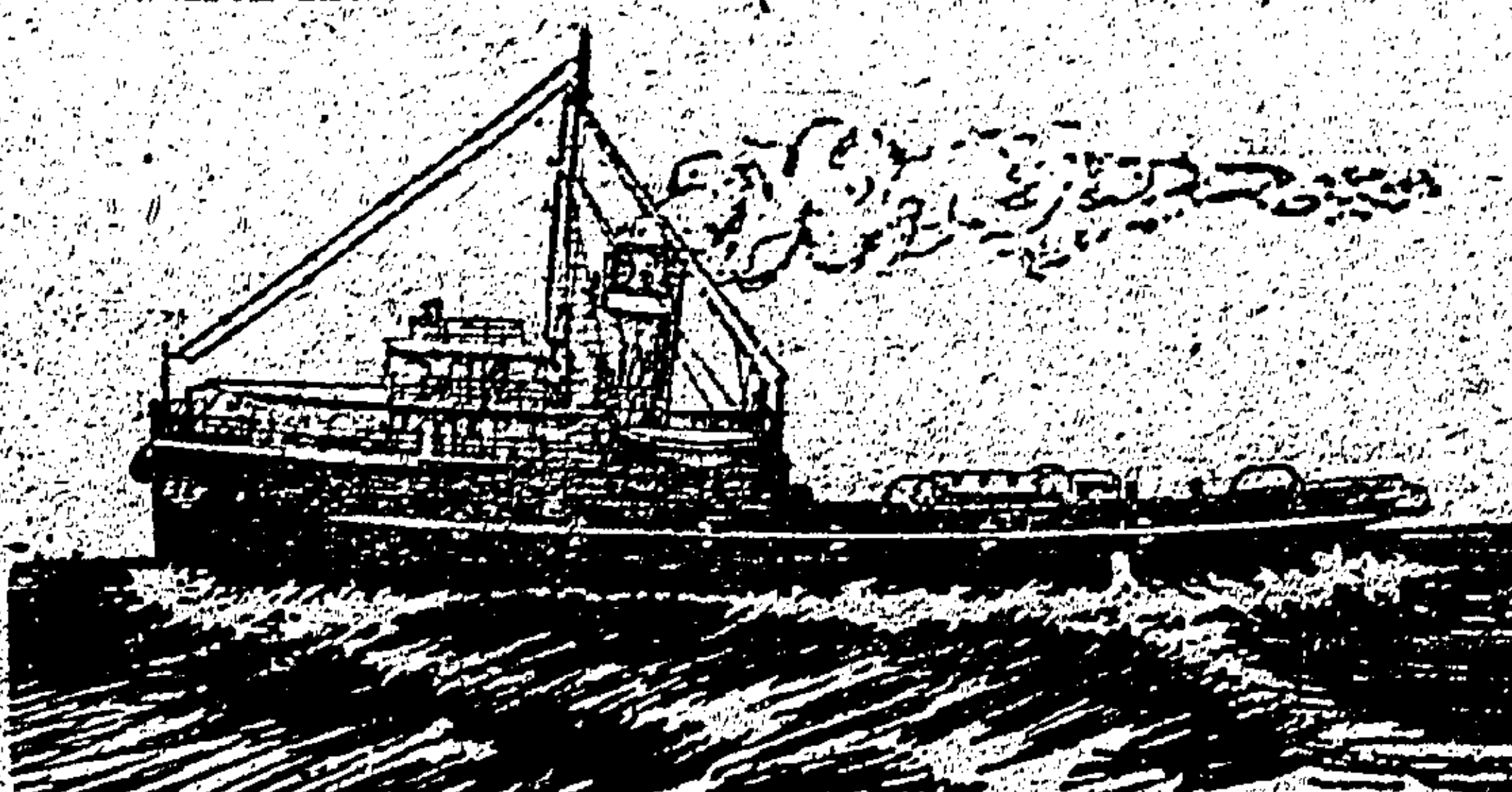
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RADIO TELEGRAPH CODE ADDRESSES FOR THE YEAR 1926 should be registered at the Radio Telegraph Office, 3rd floor, Government Building without delay. Forms may be obtained on application.

Radio Traffic with Canton and Swatow is suspended until further notice.

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Messages in Code must have name of Code used included in text.

Detachable articles forwarded by letter post to Great Britain are liable to confiscation by the Customs. Such articles should be forwarded by parcel post only.

INWARD MAILS.

FROM	PER	DATE
SHANGHAI	Seechuen	5th Feb.
AUSTRALIA AND MANILA	Tanda	5th Feb.
Europe via Suez letters & papers London, 7th, Jan. 1926	Manila	5th Feb.
Dec. 1925		
SHANGHAI	Howang	8th Feb.
U.S.A., CANADA, JAPAN & SHANGHAI	Free McKinley	12th Feb.

OUTWARD MAILS.

FOR	PER	DATE
Shanghai	Hector	Friday, 5th, 10.30 A.M.
Port Bayard	Sun Li	11.30 A.M.
Manila & Europe via Hamburg	Smith Kirdorf	12.30 P.M.
Manila	Pres. Pairo	1.30 P.M.
Straits	Leomodon	2.30 P.M.
Japan	Tuenkong	2.30 P.M.
Japan	Overton Maru	3.00 P.M.
Amoy	Kagan	3.00 P.M.
Shanghai & Japan	Manila	3.00 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via	Malina	3.00 P.M.
Manila		3.00 P.M.
Shanghai and EUROPE via Siberia		3.00 P.M.
(letters & postcards specially superimposed "via Siberia" only)		3.00 P.M.
Amoy	Tylenkong	4.00 A.M.
Shanghai	Yingchou	2.30 P.M.
Hoiho	Nanchang	2.30 P.M.
Fort Bayard, Hoiho, Pakhoi & Haiphong	Hanoi	3.00 P.M.
Japan	Tanda	3.00 P.M.
Shanghai	Linan	Sunday, 7th, 9.00 A.M.
Swatow, Amoy and Fochow	Hoi Aing	9.00 A.M.
Swatow, Amoy and Formosa	Kiao anu	9.00 A.M.
Manila	Qanfa	9.00 A.M.
Bangkok	Kiungchow	Monday, 8th, 2.30 P.M.
Amoy	Seechuen	5.00 P.M.
Bangkok	Chakany	Tuesday, 9th, 10.30 A.M.
Shanghai & Honolulu	Shangy Maru	10.30 A.M.
Shanghai, Japan, Canada, U.S.A., C. & S. America & EUROPE via Victoria, B.C. - via Victoria, B.C., 28th Feb. & EUROPE via Siberia (letters & postcards specially superimposed "via Siberia" only)	Pres. Jackson	Parcels Beg. 2.45 P.M. Letters 3.30 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via	Bumarus	Reg. 1.45 P.M. Letters 2.30 P.M.
Manila		
Hoiho and Haiphong	Leomodon	Wednesday, 10th, 10.30 A.M.
Shanghai & Japan	Howang	2.30 P.M.
Shanghai	Tingang	5.00 P.M.

*Correspondence bearing vessel's name only.

COMMERCIAL.

OPENING QUOTATIONS.

February 4th, 1926.

ON LONDON.—	
Telegraphic Transfer	243
Bank Bills, on demand	244 7/16
Bank Bills, at 30 days' sight	243 1/2
Bank Bills, at 4 months' sight	243 1/2
Credits, at 4 months' sight	243 7/16
Documentary Bills, 4 months' sight	243 9/16
ON PARIS.—	
Bank Bills, on demand	1530
Credits, 4 months' sight	1617
ON NEW YORK.—	
Bank Bills, on demand	57 1/2
Credits, at 30 days' sight	58 1/2
ON BOMBAY.—	
Telegraphic Transfer	156 1/2
Bank Bills, on demand	156 1/2
ON CALCUTTA.—	
Telegraphic Transfer	156 1/2
Bank Bills, on demand	156 1/2
ON SHANGHAI.—	
Bank Bills, at sight	nom.
Private, 30 days' sight	nom.
ON YOKOHAMA.—	
On demand	115 1/2
ON MANILA.—	
On demand	103 1/2
ON BATAVIA.—	
On demand	142 1/2
ON HANKOW.—	
On demand	nom.
ON SINGAPORE.—	
On demand	nom.
ON BANGKOK.—	
On demand	75 1/2
Overseas Bank's Buying rate	83 1/2
Gold Leaf, 100 fine, per tael	—
Bar Silver, per oz.	31

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital	\$50,000,000
Issued and Fully Paid-up	\$20,000,000
Reserve Funds:—	
Sterling	\$4,500,000
Silver	\$28,500,000
Reserve Liability of Proprietors	\$20,000,000

Court of Directors:
J. M. Young, Esq., Chairman.
H. P. White, Esq., Deputy Chairman.
D. G. M. Bernard, Esq., Hon. Mr. A. O. Lang.
W. H. Ball, Esq., W. L. Pattenden, Esq.
A. H. Compton, Esq., J. A. Plummer, Esq.
Hon. Mr. P. H. Holyoak, T. G. Weill, Esq.

Chief Manager:
A. H. Barlow, Esq.
Manager: Shanghai—G. H. Stitt, Esq.

LONDON BANKERS:
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in LOCAL CURRENCY and STERLING on terms which will be quoted on application.
Hongkong, 19th May, 1925. [25]

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on Deposits is calculated on the lowest balance during each completed Calendar Month at 3 1/2 per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of \$100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSITS at CURRENT RATES.

For the HONGKONG & SHANGHAI BANKING CORPORATION,
A. H. BARLOW,
Chief Manager.
Hongkong, 7th January, 1925. [2]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1853.

Head Office: LONDON.

Paid-up Capital	£23,000,000
Reserve Fund	£24,000,000
Reserve Liability of Proprietors	£23,000,000

FOREIGN EXCHANGE and General Banking Business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Manager.
Hongkong, April 16th, 1925. [20]

BANQUE DE L'INDO-CHINE.

Head Office: 68, Boulevard Haussmann, Paris.

Subscribed Capital	Fr. 72,000,000.00
Paid-up Capital	Fr. 33,400,000.00
Reserve Fund	Fr. 38,637,233.54

BRANCHES:
Bangkok, Hanoi, Pondicherry, Batavia, Hongkong, Saigon, Canton, Mengtze, Shanghai, Djibouti, Noumea, Singapore, Yokohama, Papeete, Tientsin, Haiphong, Peking, Yunnanfu, Poot-Poot, Yunnanfu.

IN FRANCE: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Credit Lyonnais.

IN NEW YORK: J. P. Morgan & Co.; French-American Banking Corporation; Guaranty Trust Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange Business transacted.
A. LECOT,
Manager.
Hongkong, 20th March, 1924. [28]

THE MERCHANT BANK OF INDIA, LIMITED.

Head Office: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,050,000
Reserve Fund	£1,300,000

BANKERS:
THE BANK OF ENGLAND and MIDLAND BANK, LTD.

BRANCHES:
Bangkok, Calcutta, Kuala Lumpur, Rangoon, Batavia, Hongkong, Madras, Shanghai, Bombay, Howrah, New York, Simla, Calcutta, Kandy, Penang, Singapore, Colombo, Karachi, Port Louis, Sourabaya, Delhi, Kota Bharu (Malay Peninsula).

HONGKONG BRANCHES:

Every description of Banking and Exchange Business transacted. Interest allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

J. B. ROSS,
Acting Manager.
7, Queen's Road Central, Hongkong, April 17th, 1925. [29]

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE.

(Incorporated in France).

5, Chater Road, Victoria, Hongkong.

Head Office: 74, Rue St. Lazare, Paris.

Capital	Fr. 20,000,000
Reserves	Fr. 11,180,000
Special Working Capital	Fr. 50,000,000

BRANCHES:
Paris, Lyons, Marseilles, Saigon, Haiphong, Hanoi, Shanghai, Tientsin, Canton, Hongkong.

BANKERS:
France: Societe Generale; Banque Nationale de Credit; Banque de Paris et des Pays-Bas; London: Midland Bank, Ltd.; New York: Irving Bank, Columbia Trust Co.

Every description of Banking and Exchange Business transacted. Correspondents throughout the world.

A. BOLLIN,
Manager.
Hongkong, 2nd December 1925.

THE BANK OF TAIWAN, LTD. (TAIWAN GINKO.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 45,000,000
Capital (Paid-up)	Yen 39,375,000

Head Office: TAIPEI, FORMOSA.

BRANCHES:
JAPAN: Tokyo, Yokohama, Kobe, Osaka, Formosa: Gikan, Ragi, Karento, Keelung, Makung, Nantow, Shichiku, Paichu, Tainan, Pakao, Tamsui, Toyen, Ake, Pinan, CHINA: Shanghai, Hankow, Amoy, Fochow, Swatow, Canton.

OTHERS: Hongkong, Singapore, Soerabaya, Semarang, Batavia, Bombay, London, New York, Calcutta.

LONDON BANKERS:
LONDON COUNTY WESTMINSTER AND PAIR'S BANK.

The Bank has Correspondents in the Commercial Centres on the European Continent, Russia, Manchuria, Tsingtau, Japan, Indo-China, Siam, India, Philippines, Java, Africa, etc.

Interest allowed on Current Accounts, and Fixed Deposits at rates which will be quoted on application.

T. TAKAGI,
Manager.
HONGKONG BRANCH,
3, Des Voeux Road, Central.
Hongkong, 1st Decemb. 1925. [27]

THE BANK OF CANTON, LTD.

Head Office: HONGKONG.

Established 1912.

Authorized Capital	£1,200,000
Paid-up Capital	£1,075,000
Special Reserve Fund	£ 700,000

Branches: CANTON, SHANGHAI, HANKOW, SWATOW, BANGKOK, NEW YORK and SAN FRANCISCO.

Correspondents in all principal cities of the World.

LONDON BANKERS: THE LLOYDS BANK, LIMITED.

Every description of banking business transacted. Deposit Boxes to let.

LOOK POONG SHAN,
Chief Manager.
[27]

ON SALE.
BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June, 1925. With Index. Price—£7.50. On sale at the Hongkong Daily Press Office.

THE BANK OF CHINA. 行銀國中

(Specially authorised by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

AUTHORIZED CAPITAL	\$60,000,000.00
PAID-UP CAPITAL	19,760,200.00
RESERVE FUND	9,564,388.89

Head Office: PEKING.

Hongkong Branch: 4, Queen's Road Central.

Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS: THE GUARANTY TRUST CO. OF NEW YORK, THE NATIONAL PROVINCIAL BANK, LTD., NEW YORK BANKERS: THE EQUITABLE EASTERN BANKING CORPORATION, THE LIVING BANK-COLUMBIA TRUST CO.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on Approved Securities. Special facilities for domestic exchange.

TSUYEE PEI,
Manager.
HONGKONG, January 16th, 1925. [38]

NEDERLANDSche HANDEL MAATSCHAPPIJ.

(NEDERLANDSche TRADING SOCIETY).

Established 1824.

Hongkong Branch established 1906.

Authorized Capital

Gulden	150,000,000
(£15,500,000)	

Paid-up Capital

Gulden	30,000,000
(£3,000,000)	

Reserve Fund

Gulden	20,339,861
(£2,033,986.10)	

Special Reserves

Gulden	22,680,000
(£2,268,000)	

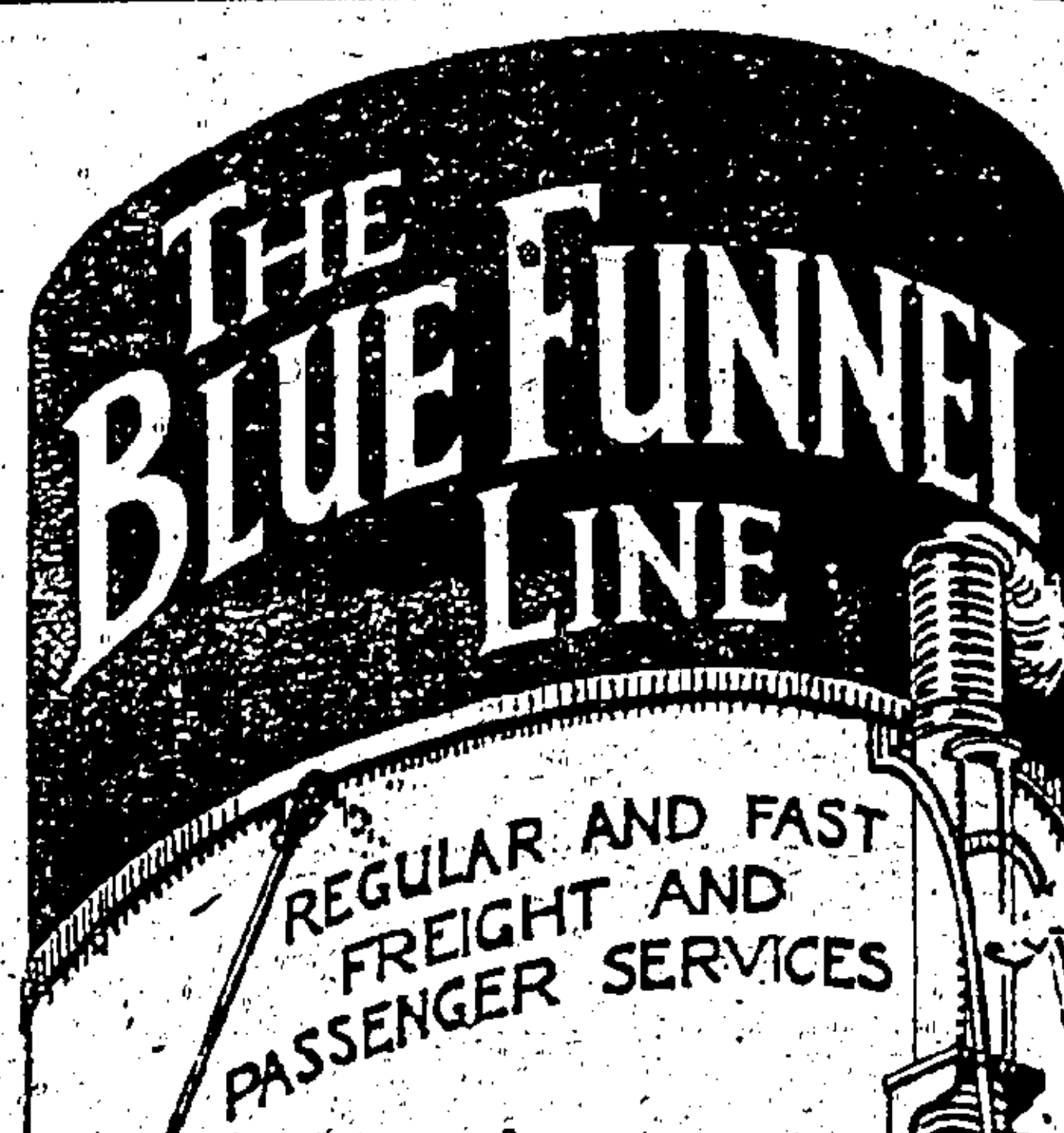
Head Office: AMSTERDAM.

Eastern Head Office: BATAVIA.

BRANCHES: Bandjermasin, Bandoeng, Bombay, Calcutta, Cheribon, Djember, Djokjakarta, The Hague, Kobe, Koto, Radja, Makassar, Medan, Padang, Palembang, Peking, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaya, Soerakarta (Solo), Telgal, Tjilatjap and Weterredon.

LONDON BANKERS: NATIONAL PROVINCIAL BANK, LTD.

Correspondents all over the World. BANKING BUSINESS OF EVERY DESCRIPTION.
M. J. HERBSCHLEB,
Agent.
[24]



LONDON SERVICE.

"EUMAEUS" 9th Feb. Mars., L'don, Rotterdam, Hamburg & Dunkirk.
"AUTOMEDON" 23rd Feb. Marseilles, London, Rotterdam & Hamburg.
"HECTOR" 3rd Mar. Marseilles, London, Rotterdam & Glasgow.
"PERSEUS" 9th Mar. Marseilles, London, Rotterdam & Hamburg.

LIVERPOOL SERVICE.

"LAOMEDON" 5th Feb. Genoa, Havre, Liverpool & Glasgow.
"ANTHLOCHUS" 20th Feb. Genoa, Marseilles, Havre, Liverpool & Glasgow.
"PELEUS" 5th Mar. Genoa, Havre, Liverpool & Glasgow.
"TELEMACHUS" 20th Mar. Genoa, Havre, Liverpool & Glasgow.

PACIFIC SERVICE.

(via KOBE & YOKOHAMA).

"TYNDAREUS" 17th Feb. Victoria, Vancouver & Seattle.

"PROTEUS" 17th Mar. Victoria, Vancouver & Seattle.

NEW YORK SERVICE.

"OANTEA" 7th Feb. Boston, New York & Baltimore.

"KT COMPANION" 7th Mar. New York, Boston & Baltimore.

PASSENGER SERVICE.

"HECTOR" Noon, 5th Feb. Shanghai.

"HECTOR" 3rd Mar. Singapore, Marseilles & London.

"BARTHELEMY" 7th Apr. Singapore, Marseilles & London.

"ANTHLOCHUS" 5th May. Singapore, Marseilles & London.

"ANTENOR" 2nd June. Singapore, Marseilles & London.

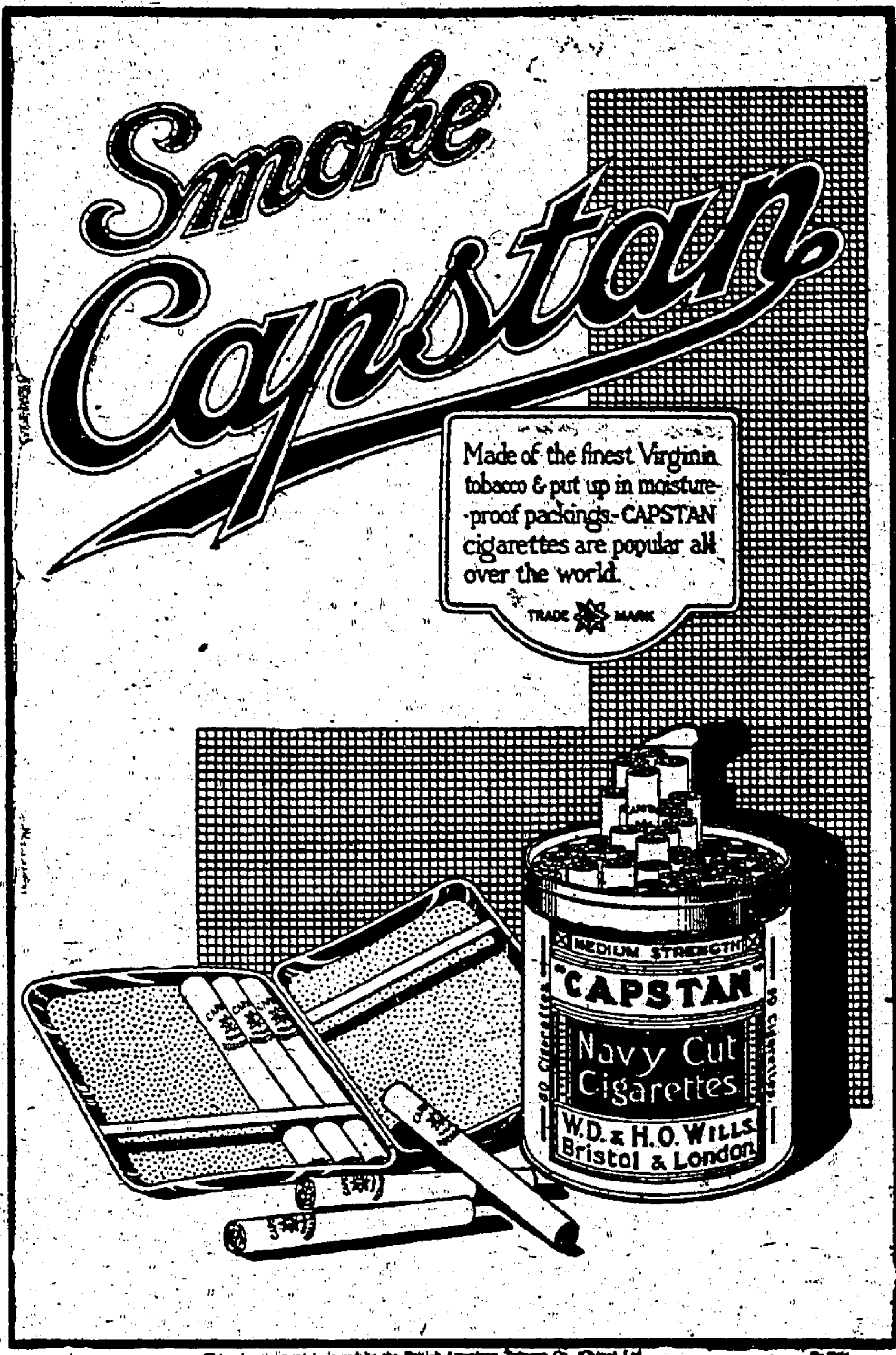
"HECTOR" 14th July. Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially reduced fares.

For freight and passage rates and information apply to—

Butterfield & Swire,

Agents.



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